

Diocese of Edmonton Proposed Financial Plan 2024

SUMMARY

	General	Flow Through/ Restricted	2024 Budget	2023 Budget	2024 Special Funds	Total inc Special Funds
Revenue	\$858,000	\$80,700	\$938,700	\$ 964,420	\$45,682	\$984,382
Expenditures						
Operations	502,623	10,500	513,123	490,082	19,650	532,773
Assessments & Transfer	247,741	-	247,741	268,408	-	247,741
Parish Support & Outreach	107,285	70,200	177,485	206,063	206,927	384,412
	\$857,649	\$80,700	\$938,349	\$ 964,553	\$226,577	\$1,164,926
Surplus (Deficit)	\$351	\$0	\$351	-\$133	-\$180,895	-\$180,544

**Diocese of Edmonton
Proposed Financial Plan 2024 Revenue Worksheet**

	Flow Through/ Restricted	2024 Budget	2023 Budget	2024 Special Funds	Total inc Special Funds	
Planned Revenue	General					
Assessment & Apportionment		836,000	836,000		836,000	84.93%
Donations		12,000	12,000	1,000	13,000	1.32%
Interest Income		10,000	10,000	44,682	54,682	5.55%
		858,000	858,000	45,682	903,682	91.80%
Flow Through Revenue						
Synod Registration Fees	10,000	10,000	0		10,000	1.02%
Bishop's Discretionary	500	500	500		500	0.05%
New England Company	30,000	30,000	45,000		30,000	3.05%
Anglican Messenger	5,000	5,000	5,000		5,000	0.51%
Ascension House		0	500		0	0.00%
Clergy Retreats & Conferences	17,000	17,000	35,500		17,000	1.73%
Continuing Education Grant	2,000	2,000	3,720		2,000	0.20%
Refugee Fees	1,200	1,200	1,200		1,200	0.12%
Camp Donations & Fees	7,000	7,000	7,000		7,000	0.71%
St John's Legacy	8,000	8,000	8,000		8,000	0.81%
	0	80,700	106,420	0	80,700	8.20%
TOTAL REVENUE	858,000	80,700	938,700	45,682	984,382	100.00%

New England Company
National & Athabasca

**Diocese of Edmonton
Proposed Financial Plan 2024 Expenditure Worksheet**

	General	Flow Through/ Restricted	2024 Budget	2023 Budget	2024 Special Funds	Total inc Special Funds		
Operations Expenditures								
Synod Office								
Salaries & Benefits	395,828		395,828	396,757	6,000	401,828	34.49%	2.8% inflation + 0.7% seniority
Staff Development	6,000		6,000	6,000		6,000	0.52%	Includes Bishop's School
Supplies, Printing, Postage & Misc.	32,000		32,000	30,000		32,000	2.75%	Supplies and equipment
Phone & Internet	500		500	2,500		500	0.04%	
Office Accommodation	24,000		24,000	24,000		24,000	2.06%	Monthly rent of \$2,000
Insurance	12,000		12,000	7,500		12,000	1.03%	
Professional Fees								
Review Engagement	4,550		4,550	3,825	13,650	18,200	1.56%	Total expected fee
Legal	5,000		5,000	5,000		5,000	0.43%	
Bishop's Discretionary		500	500	500		500	0.04%	
Travel & Other	17,000		17,000	14,000		17,000	1.46%	Travel: Bishop, staff, Archdeacons
Diocesan Synod		10,000	10,000	0		10,000	0.86%	
General Synod 2025	4,400		4,400	0		4,400	0.38%	
Lambeth Conference 2032	1,345		1,345			1,345	0.12%	
Sub-total Operations Expenditures	502,623	10,500	513,123	490,082	19,650	532,773	45.73%	
Assessments & Transfers								
General Synod Assessment & Apportio	231,318		231,318	255,425		231,318	19.86%	20% of GS Proportional Giving Base
Provincial Synod Assessment	16,423		16,423	12,983		16,423	1.41%	Per Provincial Synod Request
Diocesan Development Fund Transfer			0	0		0	0.00%	Suspended
Sub-total Assessments & Transfer	247,741		247,741	268,408		247,741	21.27%	

**Diocese of Edmonton
Proposed Financial Plan 2024 Expenditure Worksheet**

	General	Flow Through/ Restricted	2024 Budget	2023 Budget	2024 Special Funds	Total inc Special Funds		
Parish Support & Outreach								
Inner City Ministry	13,500	15,000	28,500	55,500		28,500	2.45%	Budget support plus NE Company Grant
Indigenous Ministry	52,785	15,000	67,785	53,643	110,960	178,745	15.34%	Budget support plus NE Company Grant
Pakitinâsowin Fund					10,000	10,000		
Youth Ministry		8,000	8,000	500		8,000	0.69%	St. John's Legacy Foundation
Youth Camp		7,000	7,000	7,000	3,000	10,000	0.86%	
Aided Parishes					28,066	28,066	2.41%	Dinka congregation, rural travel
Ministry Development				8,000	28,900	28,900	2.48%	Canon to the Ordinary
Anglican Messenger	4,000	5,000	9,000	10,000		9,000	0.77%	
Clergy Retreats & Conferences		19,000	19,000	39,220		19,000	1.63%	One per year
Other educational events	5,000		5,000	4,000		5,000	0.43%	
Ministry Training	9,000		9,000	9,000		9,000	0.77%	Clergy and Lay Min Educ'n and Training
Clergy sabbatical leaves					18,000	18,000	1.55%	Steer Fund interest
Theological students					8,000	8,000	0.69%	
Greater Edmonton Alliance	8,000		8,000	9,000		8,000	0.69%	1% of Apportionment
Social Justice	7,000		7,000			7,000		
Buyé Partnership	8,000		8,000	9,000		8,000	0.69%	1% of Apportionment
Refugee expenses		1,200	1,200	1,200		1,200	0.10%	
Sub–Total Parish Support & Outreach	107,285	70,200	177,485	206,063	206,927	384,412	33.00%	
TOTAL EXPENDITURES	857,649	80,700	938,349	964,553	226,577	1,164,926	100.00%	

**Diocese of Edmonton
Proposed Financial Plan 2024
Special Funds Continuity Schedule**

	Rural Ministry Initiative	Indigenous Ministry Initiative	CTF Diocesan Funds	DDF Ministry Fund*	Total
Balance December 31, 2022	37,558	11,268	1,096,207	306,383	1,451,416
Activity during 2023 (projected)					
Contributions	53,100	32,900	2,000	336,600	424,600
Disbursements	(60,454)	(10,000)	(25,000)	(195,670)	(291,124)
Interest			43,848	9,191	53,040
Projected Balance December 31, 2023	30,204	34,168	1,117,055	456,504	1,637,932
Activity during 2024 (budgeted)					
Disbursements:					
Indigenous Ministries	(21,820)	(14,535)		(74,605)	(110,960)
Pakitinâsowin Fund		(10,000)			(10,000)
Ministry Support	(8,000)			(20,066)	(28,066)
Ministry Development				(28,900)	(28,900)
Bishop			(6,000)		(6,000)
Clergy Sabbaticals			(18,000)		(18,000)
Professional Fees			(9,100)	(4,550)	(13,650)
Theological Students			(8,000)		(8,000)
Youth Camp			(3,000)		(3,000)
Total Disbursements	(29,820)	(24,535)	(44,100)	(128,122)	(226,577)
Contributions		1,000			1,000
Interest			44,682		44,682
Projected Balance December 31, 2024	384	10,633	1,117,637	328,383	1,457,037

* The DDF Ministry Fund is the portion of the Diocesan Development Fund that is available for expenditure on ministry. Pursuant to Canon 10.21A (amended 2022), unallocated funds in excess of \$650,000 at the previous year end may be allocated for ministry purposes.