

DIOCESE OF EDMONTON
GENERAL FUND (Unrestricted)
Statement of Revenue and Expenditures
For the period ended November 30, 2024

REVENUE	November	YTD ACTUAL	YTD BUDGET	Material Variances	Explanation
Apportionment	\$ 64,192	724,802	766,333	\$ -41,531	St. Timothy, Gibbons,
General Donations		1,424	11,000		Devon, Leduc,
Miscellaneous Revenue		18			Camrose
Burundi Partnership	533	7,890			
Anglican Messenger		3,544	3,500		
Diocesan Synod	225	10,875	10,000		
Clergy Days, Retreats, Courses		9,988	17,000	-7,012	Low fees for retreat
Grants	1,900	65,810	40,000	25,810	Faith Spaces, PWRDF
Children's & Youth Ministry		4,100	7,000	-2,900	events cancelled/postponed
Refugees			1,100		
ACPO		10,659			
Restricted Contributions	2,050	23,394			
Interest on investments					
TOTAL REVENUE	68,900	862,504	855,933	6,571	
EXPENDITURES					
Parish Support & Outreach					
Social Justice	300	16,630	14,417	2,213	PWRDF grant for Jasper
Interfaith Housing Initiative		18,826			from restricted contributions
Faith Spaces	1,900	30,479			from grant
Refugees		350	1,100		
Aided Ministries		840			
Anglican Messenger	493	7,834	8,250		
Clergy Day and Retreats	80	13,620	23,583	-9,963	Low expense for retreat
Diocesan Synod		9,239	10,000		
Burundi Partnership		8,445	8,000		
Ministry Training	405	10,076	8,250	1,826	psychological assessments
ACPO		10,659			
Inner City Ministry	2,375	26,125	26,125		
Indigenous Ministry	7,252	70,048	62,136	7,912	IMI funding ended
Children's & Youth Ministry	5,945	7,372	15,000	-7,628	events cancelled/postponed
	18,750	230,543	176,861	53,682	
Operations Costs					
Synod Office Accommodation	2,000	22,083	22,000		
Staff Salaries	33,918	372,365	362,842	9,523	salary adjustments
Staff Training		7,137	6,000		
Telephone and Internet		1,966	458	1,508	under-budgeted
General Office Expense	2,969	35,989	29,333	6,656	IT costs, bank charges
Insurance	1,261	13,644	11,000	2,644	cemeteries
Diocesan Properties		250			
Bishop's Discretionary			458		
Professional Fees	379	7,138	8,754		
Storage	543	6,120			St. Stephen's
Travel and Other	1,534	14,032	15,583		
	42,604	480,724	456,428	24,296	
Assessments and Transfers					
General Synod Apportionment	19,276	212,042	212,042		
Provincial Apportionment	1,369	15,054	15,054		
	20,645	227,096	227,096	0	
TOTAL EXPENDITURES	81,999	938,363	860,385	77,978	
SURPLUS (DEFICIT)	\$ -13,099	-75,859	-4,452	-71,407	

UNAUDITED

DIOCESE OF EDMONTON
CONSOLIDATED TRUST FUND
Statement of Revenue and Expenditures
For the period ended November 30, 2024

	<u>November</u>	<u>Year to Date</u>
Non Parish Revenue		
Investment Income		41,044
Donations	110	56,723
Net Sale of Property		
Total Non Parish Revenue	<u>110</u>	<u>97,767</u>
Non Parish Expenditures		
Interest Disbursements		20,075
Service Charges and Professional Fees	125	11,409
Diocesan Funds Disbursements	545	49,695
Total Non Parish Expenditures	<u>670</u>	<u>81,179</u>
Net Income before Parish Activity	<u>(560)</u>	<u>16,588</u>
Parish Activity		
Contributions		3,313,484
Withdrawals from Parish Funds		(216,643)
Net Sale of Property		
Surplus (Deficit)	<u><u>(560)</u></u>	<u><u>3,113,429</u></u>

DIOCESAN DEVELOPMENT FUND
Statement of Revenue and Expenditures
For the period ended November 30, 2024

	<u>November</u>	<u>Year to Date</u>
Revenue		
Contributions from General		
Investment Revenue		7,350
Interest on parish loans	433	5,775
Total Revenue	<u>433</u>	<u>13,125</u>
Expenses		
Ministry Expenses		174,318
Interest Disbursements		
Professional Fees and Other	21	10,874
Total Expenses	<u>21</u>	<u>185,192</u>
Surplus (Deficit)	<u><u>412</u></u>	<u><u>(172,067)</u></u>

Funds Available for Ministry	
Funds Available for Loans as of December 31, 2023	969,535
Less Required Reserve	-650,000
Funds Available for Ministry as of December 31, 2023	319,535
Less Funds Disbursed	(174,318)
Balance	<u><u>145,217</u></u>

UNAUDITED

**DIOCESE OF EDMONTON
CONSOLIDATED BALANCE SHEET
November 30, 2024**

ASSETS	GENERAL FUND	CTF	DDF	TOTAL	2024-10-30
Current					
Cash and Cash Equivalents	269,901	2,746,205	236,400	3,252,506	979,898
Accounts Receivable and Prepaid Expenses	28,163	2,246	2,565	32,974	14,157
Receivables from Parishes	66,053			66,053	117,093
	<u>364,117</u>	<u>2,748,451</u>	<u>238,965</u>	<u>3,351,533</u>	<u>1,111,148</u>
Loans Receivable from Parishes (Schedule 4)			201,535	201,535	203,518
Investment in Properties	2,222,889			2,222,889	2,222,889
Investment in Securities (Schedules 2 & 3)	2,112,063	4,025,004	586,078	6,723,145	9,020,685
TOTAL ASSETS	<u><u>4,699,069</u></u>	<u><u>6,773,455</u></u>	<u><u>1,026,578</u></u>	<u><u>12,499,102</u></u>	<u><u>12,558,240</u></u>
LIABILITIES					
Payables, Accruals, Pools	176,251			176,251	56,678
Deferred Contributions	28,950			28,950	33,092
Funds Administered for Others		1,770,706	2,173	1,772,879	1,789,022
	<u>205,201</u>	<u>1,770,706</u>	<u>2,173</u>	<u>1,978,080</u>	<u>1,878,792</u>
NET ASSETS					
Investment in Capital Assets	2,323,889			2,323,889	2,323,889
Unrestricted	-6,117			-6,117	11,486
Externally Restricted (Schedule 1)		5,002,749		5,002,749	4,995,005
Internally Restricted (see below)	2,176,095		1,024,402	3,200,497	3,200,867
	<u>4,493,867</u>	<u>5,002,749</u>	<u>1,024,402</u>	<u>10,521,018</u>	<u>10,531,247</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>4,699,068</u></u>	<u><u>6,773,455</u></u>	<u><u>1,026,575</u></u>	<u><u>12,499,098</u></u>	<u><u>12,410,039</u></u>

**STATEMENT OF CHANGES IN NET ASSETS
November 30, 2024**

	GENERAL FUND Unrestricted	GENERAL FUND Internally Restricted (see below)	GENERAL FUND Investment in Capital Assets	CTF Externally Restricted (Schedule 2)	DDF Internally Restricted	TOTAL
Balance, January 1, 2023	69,742	675,794	2,323,889	3,494,729	1,196,469	7,760,623
Excess (deficiency) of revenues over expenditures	-75,859	-105,108		3,113,429	-172,067	2,760,395
Transfers		1,605,409		-1,605,409		
Balance, November 30, 2024	<u><u>-6,117</u></u>	<u><u>2,176,095</u></u>	<u><u>2,323,889</u></u>	<u><u>5,002,749</u></u>	<u><u>1,024,402</u></u>	<u><u>10,521,018</u></u>

**SUMMARY OF INTERNALLY RESTRICTED FUNDS
November 30, 2024**

Name of Fund	Purpose	Balance 1-1-2024	Transfers 2024	Contributions 2024	Withdrawals 2024	Balance 11-30-2024
Diocesan Reserves	Cover unanticipated expenditures	376,477				376,477
Sacred Lodge Fund	Support indigenous ministry	36,159	160,541		12,225	184,475
Rural Ministry Initiative	Support rural ministry	31,912		1,002	8,219	23,693
Strategic Planning Futures Fund		231,246	1,444,868	15,084	100,750	1,575,364
TOTAL FUND BALANCES		<u><u>675,794</u></u>	<u><u>1,605,409</u></u>	<u><u>16,086</u></u>	<u><u>121,194</u></u>	<u><u>2,176,095</u></u>

DIOCESE OF EDMONTON
STATEMENT OF CASH FLOWS
For the period ended November 30, 2024

	General		CTF		DDF		Total	
	November	YTD	November	YTD	November	YTD	November	YTD
OPENING BALANCE	288,829	339,239	2,762,908	1,193,770	234,005	235,877	3,285,742	1,768,886
RECEIPTS								
Parish Remittances	333,600	4,661,508		0	2,416	55,138	336,016	4,716,646
Grants		67,639		0		0	0	67,639
Donations & Misc	150	21,495	110	53,828		11,917	260	87,240
Investment Income		0		32,271		6,129	0	38,400
Sale of Investments		0		619,586		211,872	0	831,458
Sale of Property		0		3,282,929			0	3,282,929
TOTAL RECEIPTS	333,750	4,750,642	110	3,988,614	2,416	285,056	336,276	9,024,312
DISBURSEMENTS								
Payroll	324,490	3,402,984		0		0	324,490	3,402,984
Other Expenses	28,188	1,450,469	16,813	253,060	21	21,544	45,022	1,725,073
Assessments		185,808		0		0	0	185,808
Paid to Parishes		26,450		402,455		11,409	0	440,314
Purchase of Investments		0		1,786,515		0	0	1,786,515
TOTAL DISBURSEMENTS	352,678	5,065,711	16,813	2,442,030	21	32,953	369,512	7,540,694
TRANSFERS		245,731		5,851		-251,580	0	2
CLOSING BALANCE	269,901	269,901	2,746,205	2,746,205	236,400	236,400	3,252,506	3,252,506

UNAUDITED

CONSOLIDATED TRUST FUND
SUMMARY OF EXTERNALLY RESTRICTED FUNDS
November 30, 2024

Name of Fund	Purpose	31-Dec-23	Contributions	Withdrawals	30-Nov-24
Endowments (only income may be spent)					
Bishopric Endowment	Income for Bishop	154,892			154,892
Edmonton Mission Fund	Support an Anglican college or settlement house at a universit	84,282		7,323	76,959
Mary Steer Endowment Fund	Provide sabbatical leaves for clergy	509,427		6,987	502,440
S. Frank Page Memorial Trust	Assist theological education	39,273		1,000	38,273
Wilson Memorial Fund	Theological student support	3,470			3,470
Other Externally Restricted Diocesan Funds					
Kevin Campbell Scholarship Fund	Youth camp scholarships	15,879	403		16,282
Utas Trust	Assist children in need re education, culture, recreation	85,815		10,152	75,663
Soda Lake Cemetery	Soda Lake Cemetery maintenance	45,290	10,000	969	54,321
Wolf Creek Cemetery	Wolf Creek Cemetery maintenance	4,600		4,600	0
Theological Studies	Theological student support	84,960		2,803	82,157
St. Aidan's Trust	Support work of the Anglican Chaplain at the U of A	66,898	1,261		68,159
Pakitinâsowin Fund	Grants for Indigenous-led organizations and initiatives		829		829
Jasper Fire Fund	Relief and reconstruction in Jasper		124,575		124,575
Cursillo	Support Edmonton Anglican Cursillo	21,495	13,883	15,860	19,518
Total Diocesan Funds		1,116,281	150,951	49,694	1,217,538
Restricted Parish Funds					
Cold Lake - St. John	Capital improvements and other approved expenditures	64,349		7,301	57,048
Edgerton - St. Mary		81,624			81,624
Edmonton - Holy Trinity		178,011			178,011
Edmonton - Holy Trinity Riverbend		1,605,409		1,605,409	0
Edmonton - St. Margaret		209,342		209,342	0
Edmonton - St. Mary		27,187			27,187
Edmonton- St. Peter		74,999			74,999
Fort Saskatchewan - St. George		12,352			12,352
Jasper - St. Mary & St. George			3,313,484		3,313,484
Sedgewick - St. John		24,929			24,929
Vegreville - St. Mary		17,973			17,973
Westlock - St. Philip		27,565			27,565
Westaskiwin - Immanuel		54,707			54,707
Total Parish Funds		2,378,447	3,313,484	1,822,052	3,869,879
TOTAL FUND BALANCES		3,494,728	3,464,435	1,871,746	5,087,417

**CONSOLIDATED TRUST FUND
SUMMARY OF INVESTMENTS
November 30, 2024**

Page 6

Schedule 2

Investments

BOOK VALUE

Bank of Nova Scotia GIC Nov 16, 2024 5.45%	100,685
Equitable Trust GIC Dec 18, 2024 5.21%	100,200
Equitable Bank GIC July 25, 2025 4.95%	100,000
Equitable Trust GIC July 25, 2025 4.95%	100,000
Home Bank GIC July 25, 2025 4.97%	100,000
Home Trust GIC July 25, 2025 4.97%	100,000
Laurentian Bank GIC July 25, 2025 4.8%	100,000
Equitable Bank GIC Sept 24, 2025 4.02%	100,000
B2B Bank GIC Sept 24, 2025 3.95%	100,000
People's Trust GIC Nov 10, 2025 1.3%	100,185
iProfile Fixed Income Private Pool	778,591
iProfile Canadian Equity Private Pool	499,549
iProfile U.S. Equity Private Pool	371,045
iProfile Emerging Markets Private Pool	142,950
iProfile International Equity Private Pool	279,556
iProfile Alternatives Private Pool	93,455
iProfile Active Allocation Private Pool	305,438
iProfile ETF Private Pool	330,392
iProfile Low Volatility Private Pool	222,958

As per Balance Sheet

\$4,025,004

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND
SUMMARY OF INVESTMENTS
November 30, 2024**

Schedule 3

iProfile Fixed Income Private Pool	1,077,475
iProfile Canadian Equity Private Pool	360,813
iProfile U.S. Equity Private Pool	233,841
iProfile Emerging Markets Private Pool	88,158
iProfile International Equity Private Pool	188,898
iProfile Alternatives Private Pool	80,235
iProfile Active Allocation Private Pool	273,690
iProfile ETF Private Pool	235,975
iProfile Low Volatility Private Pool	159,056

As per Balance Sheet

\$2,698,141

**DIOCESAN DEVELOPMENT FUND
SUMMARY OF PARISH LOANS RECEIVABLE
November 30, 2024**

Schedule 4

Parish	Balance
St. Augustine's, Edmonton	26,670
St. John the Evangelist, Edmonton	163,416
St. Paul's, Leduc	8,066
St. George's, Devon	3,383
	<u><u>201,535</u></u>

UNAUDITED