

**DIOCESE OF EDMONTON**  
**GENERAL FUND (Unrestricted)**  
**Statement of Revenue and Expenditures**  
For the period ended March 31, 2024

<b>REVENUE</b>	<b>March</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>Material Variances</b>	<b>Explanation</b>
Apportionment	\$ 56,118	188,134	209,000	\$ -20,866	late payments
General Donations			3,000		
Miscellaneous Revenue	2	6			
Burundi Partnership	40	120			
Anglican Messenger		3,444	3,500		
Clergy Days, Retreats, Courses					
Grants	900	7,910	8,000		
Children's & Youth Ministry					
Refugees			200		
ACPO					
Restricted Contributions	2,687	8,063			
Interest on investments					
<b>TOTAL REVENUE</b>	<b>59,747</b>	<b>207,677</b>	<b>223,700</b>	<b>-16,023</b>	
<b>EXPENDITURES</b>					
<b>Parish Support &amp; Outreach</b>					
Social Justice		8,000	9,750		
Interfaith Housing Initiative	2,690	8,068			from restricted contributions
Faith Spaces	992	7,910			from grant
Refugees	200	200	300		
Anglican Messenger	442	1,317	2,250		
Clergy Days, Retreats, Courses	81	81	1,250		
Diocesan Synod					
Burundi Partnership					
Ministry Training	1,206	2,184	2,250		
ACPO					
Inner City Ministry	2,375	7,125	7,125		
Indigenous Ministry	5,631	16,894	16,946		
Children's & Youth Ministry			4,000	-4,000	family retreat postponed
	<b>13,617</b>	<b>51,779</b>	<b>43,871</b>	<b>7,908</b>	
<b>Operations Costs</b>					
Synod Office Accommodation	2,000	6,000	6,000		
Staff Salaries	33,474	100,422	98,957		
Staff Training		6,912	6,000		
Telephone and Internet	144	577	125		
General Office Expense	1,522	11,789	8,000	3,789	unanticipated IT costs
Insurance	1,261	3,557	3,000		
Bishop's Discretionary			125		
Professional Fees	379	1,138	2,387		
Storage	513	513			
Travel and Other	650	2,908	4,250		
	<b>39,943</b>	<b>133,816</b>	<b>128,844</b>	<b>4,972</b>	
<b>Assessments and Transfers</b>					
General Synod Apportionment	19,276	57,830	57,830		
Provincial Apportionment	1,369	4,106	4,106		
	<b>20,645</b>	<b>61,936</b>	<b>61,936</b>	<b>0</b>	
<b>TOTAL EXPENDITURES</b>	<b>74,205</b>	<b>247,531</b>	<b>234,651</b>	<b>12,880</b>	
<b>SURPLUS (DEFICIT)</b>	<b>\$ -14,458</b>	<b>-39,854</b>	<b>-10,951</b>	<b>-28,903</b>	

UNAUDITED

**DIOCESE OF EDMONTON**  
**CONSOLIDATED TRUST FUND**  
**Statement of Revenue and Expenditures**  
For the period ended March 31, 2024

	<u>March</u>	<u>Year to Date</u>
<b>Non Parish Revenue</b>		
Investment Income		10,926
Donations		
Net Sale of Property		
<b>Total Non Parish Revenue</b>	<u>0</u>	<u>10,926</u>
<b>Non Parish Expenditures</b>		
Interest Disbursements		
Service Charges and Professional Fees	31	2,907
Diocesan Funds Disbursements	1,000	3,803
<b>Total Non Parish Expenditures</b>	<u>1,031</u>	<u>6,710</u>
<b>Net Income before Parish Activity</b>	<u>-1,031</u>	<u>4,216</u>
<b>Parish Activity</b>		
Contributions		
Withdrawals from Parish Funds		(216,643)
Net Sale of Property		
<b>Surplus (Deficit)</b>	<u>(1,031)</u>	<u>(212,427)</u>

**DIOCESAN DEVELOPMENT FUND**  
**Statement of Revenue and Expenditures**  
For the period ended March 31, 2024

	<u>March</u>	<u>Year to Date</u>
<b>Revenue</b>		
Contributions from General		
Investment Revenue	4	1,981
Interest on parish loans	1,005	1,613
<b>Total Revenue</b>	<u>1,009</u>	<u>3,594</u>
<b>Expenses</b>		
Ministry Expenses	16,676	51,570
Interest Disbursements		
Professional Fees and Other		1,693
<b>Total Expenses</b>	<u>16,676</u>	<u>53,263</u>
<b>Surplus (Deficit)</b>	<u>(15,667)</u>	<u>(49,669)</u>

<b>Funds Available for Ministry</b>	
Funds Available for Loans as of December 31, 2023	969,535
Less Required Reserve	-650,000
Funds Available for Ministry as of December 31, 2023	319,535
Less Funds Disbursed	(51,570)
<b>Balance</b>	<u><u>267,965</u></u>

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**DIOCESE OF EDMONTON  
CONSOLIDATED BALANCE SHEET  
March 31, 2024**

	GENERAL FUND	CTF	DDF	TOTAL	2024-02-29
<b>ASSETS</b>					
Current					
Cash and Cash Equivalents	480,681	1,153,824	219,078	1,853,583	1,968,022
Accounts Receivable and Prepaid Expenses	14,496	200		14,696	25,102
Receivables from Parishes	174,415			174,415	158,084
	<u>669,592</u>	<u>1,154,024</u>	<u>219,078</u>	<u>2,042,694</u>	<u>2,151,208</u>
Loans Receivable from Parishes (Schedule 4)			220,164	220,164	224,108
Investment in Properties	2,222,889			2,222,889	2,222,889
Investment in Securities (Schedules 2 & 3)	2,197,063	2,547,566	709,728	5,454,357	5,454,357
<b>TOTAL ASSETS</b>	<u><u>5,089,544</u></u>	<u><u>3,701,590</u></u>	<u><u>1,148,970</u></u>	<u><u>9,940,104</u></u>	<u><u>10,052,562</u></u>
<b>LIABILITIES</b>					
Payables, Accruals, Pools	462,807			462,807	515,038
Deferred Contributions	43,723			43,723	43,901
Funds Administered for Others		2,024,697	2,173	2,026,870	2,046,093
	<u>506,530</u>	<u>2,024,697</u>	<u>2,173</u>	<u>2,533,400</u>	<u>2,605,032</u>
<b>NET ASSETS</b>					
Investment in Capital Assets	2,323,889			2,323,889	2,323,889
Unrestricted	29,888			29,888	48,579
Externally Restricted (Schedule 1)		1,676,893		1,676,893	1,677,924
Internally Restricted (see below)	2,229,235		1,146,800	3,376,035	3,397,136
	<u>4,583,012</u>	<u>1,676,893</u>	<u>1,146,800</u>	<u>7,406,705</u>	<u>7,447,528</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u><u>5,089,542</u></u>	<u><u>3,701,590</u></u>	<u><u>1,148,973</u></u>	<u><u>9,940,105</u></u>	<u><u>10,052,560</u></u>

**STATEMENT OF CHANGES IN NET ASSETS  
March 31, 2024**

	GENERAL FUND Unrestricted	GENERAL FUND Internally Restricted (see below)	GENERAL FUND Investment in Capital Assets	CTF Externally Restricted (Schedule 2)	DDF Internally Restricted	TOTAL
Balance, January 1, 2023	69,742	675,794	2,323,889	3,494,729	1,196,469	7,760,623
Excess (deficiency) of revenues over expenditures	-39,854	-51,968		-212,427	-49,669	-353,918
Transfers		1,605,409		-1,605,409		
<b>Balance, March 31, 2024</b>	<u><u>29,888</u></u>	<u><u>2,229,235</u></u>	<u><u>2,323,889</u></u>	<u><u>1,676,893</u></u>	<u><u>1,146,800</u></u>	<u><u>7,406,705</u></u>

**SUMMARY OF INTERNALLY RESTRICTED FUNDS  
March 31, 2024**

Name of Fund	Purpose	Balance 1-1-2024	Transfers 2024	Contributions 2024	Withdrawals 2024	Balance 3-31-2024
Diocesan Reserves	Cover unanticipated expenditures	376,477				376,477
Sacred Lodge Fund	Support indigenous ministry	36,159	160,541	200	7,362	189,338
Rural Ministry Initiative	Support rural ministry	31,912		960	3,588	28,324
Strategic Planning Futures Fund		231,246	1,444,868		42,178	1,633,936
<b>TOTAL FUND BALANCES</b>		<u><u>675,794</u></u>	<u><u>1,605,409</u></u>	<u><u>1,160</u></u>	<u><u>53,128</u></u>	<u><u>2,229,235</u></u>

**DIOCESE OF EDMONTON**  
**STATEMENT OF CASH FLOWS**  
For the period ended March 31, 2024

	General		CTF		DDF		Total	
	March	YTD	March	YTD	March	YTD	March	YTD
<b>OPENING BALANCE</b>	<b>566,531</b>	<b>339,239</b>	<b>1,174,278</b>	<b>1,193,770</b>	<b>226,979</b>	<b>235,877</b>	<b>1,967,788</b>	<b>1,768,886</b>
<b>RECEIPTS</b>								
Parish Remittances	321,402	1,288,623		0	2,911	32,345	324,313	1,320,968
Grants	3,500	3,500		0		0	3,500	3,500
Donations & Misc	2,911	5,965		0		0	2,911	5,965
Investment Income		0		8,561		758	0	9,319
Sale of Investments		0		304,098		3,221	0	307,319
Sale of Property		0		0		0	0	0
<b>TOTAL RECEIPTS</b>	<b>327,813</b>	<b>1,298,088</b>	<b>0</b>	<b>312,659</b>	<b>2,911</b>	<b>36,324</b>	<b>330,724</b>	<b>1,647,071</b>
<b>DISBURSEMENTS</b>								
Payroll	328,363	1,012,083		0		0	328,363	1,012,083
Other Expenses	34,176	145,535	20,454	50,747		9,693	54,630	205,975
Assessments	61,936	61,936		0		0	61,936	61,936
Paid to Parishes		0		282,380		0	0	282,380
Purchase of Investments		0		0		0	0	0
<b>TOTAL DISBURSEMENTS</b>	<b>424,475</b>	<b>1,219,554</b>	<b>20,454</b>	<b>333,127</b>	<b>0</b>	<b>9,693</b>	<b>444,929</b>	<b>1,562,374</b>
<b>TRANSFERS</b>	<b>10,812</b>	<b>62,908</b>		<b>-19,478</b>	<b>-10,812</b>	<b>-43,430</b>	<b>0</b>	<b>0</b>
<b>CLOSING BALANCE</b>	<b>480,681</b>	<b>480,681</b>	<b>1,153,824</b>	<b>1,153,824</b>	<b>219,078</b>	<b>219,078</b>	<b>1,853,583</b>	<b>1,853,583</b>

UNAUDITED

**CONSOLIDATED TRUST FUND**  
**SUMMARY OF EXTERNALLY RESTRICTED FUNDS**  
**March 31, 2024**

Name of Fund	Purpose	31-Dec-23	Contributions	Withdrawals	31-Mar-24
<b>Endowments</b> (only income may be spent)					
Bishopric Endowment	Income for Bishop	154,892			154,892
Edmonton Mission Fund	Support an Anglican college or settlement house at a universit	84,282			84,282
Mary Steer Endowment Fund	Provide sabbatical leaves for clergy	509,427			509,427
S. Frank Page Memorial Trust	Assist theological education	39,273			39,273
Wilson Memorial Fund	Theological student support	3,470			3,470
<b>Other Externally Restricted Diocesan Funds</b>					
Kevin Campbell Scholarship Fund	Youth camp scholarships	15,879			15,879
Utas Trust	Assist children in need re education, culture, recreation	85,815			85,815
Soda Lake Cemetery	Soda Lake Cemetery maintenance	45,290			45,290
Wolf Creek Cemetery	Wolf Creek Cemetery or diocesan cemetery maintenance	4,600			4,600
Theological Studies	Theological student support	84,960		3,803	81,157
St. Aidan's Trust	Support work of the Anglican Chaplain at the U of A	66,898			66,898
Pakitinâsowin Fund	Grants for Indigenous-led organizations and initiatives				0
Cursillo	Support Edmonton Anglican Cursillo	21,495			21,495
<b>Total Diocesan Funds</b>		<b>1,116,281</b>	<b>0</b>	<b>3,803</b>	<b>1,112,478</b>
<b>Restricted Parish Funds</b>					
Cold Lake - St. John	Capital improvements and other approved expenditures	64,349		7,301	57,048
Edgerton - St. Mary		81,624			81,624
Edmonton - Holy Trinity		178,011			178,011
Edmonton - Holy Trinity Riverbend		1,605,409		1,605,409	0
Edmonton - St. Margaret		209,342		209,342	0
Edmonton - St. Mary		27,187			27,187
Edmonton- St. Peter		74,999			74,999
Fort Saskatchewan - St. George		12,352			12,352
Sedgewick - St. John		24,929			24,929
Vegreville - St. Mary		17,973			17,973
Westlock - St. Philip		27,565			27,565
Westaskiwin - Immanuel		54,707			54,707
<b>Total Parish Funds</b>		<b>2,378,447</b>	<b>0</b>	<b>1,822,052</b>	<b>556,395</b>
<b>TOTAL FUND BALANCES</b>		<b>3,494,728</b>	<b>0</b>	<b>1,825,855</b>	<b>1,668,873</b>

**CONSOLIDATED TRUST FUND  
SUMMARY OF INVESTMENTS  
March 31, 2024**

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Schedule 2

**Investments**

**BOOK VALUE**

General Bank of Canada GIC Sept 23, 2024 1.27%	100,348
ICICI Bank Canada GIC Sept 23, 2024 1.3%	100,356
Equitable Bank GIC Oct 19, 2024 5.63%	101,127
Bank of Nova Scotia GIC Nov 16, 2024 5.45%	100,685
Equitable Trust GIC Dec 18, 2024 5.21%	100,200
People's Trust GIC Nov 10, 2025 1.3%	100,185
iProfile Fixed Income Private Pool	487,849
iProfile Canadian Equity Private Pool	347,663
iProfile U.S. Equity Private Pool	218,286
iProfile Emerging Markets Private Pool	96,443
iProfile International Equity Private Pool	181,117
iProfile Alternatives Private Pool	58,781
iProfile Active Allocation Private Pool	196,651
iProfile ETF Private Pool	214,113
iProfile Low Volatility Private Pool	143,762
<b>As per Balance Sheet</b>	<b><u><u>\$2,547,566</u></u></b>

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND  
SUMMARY OF INVESTMENTS  
March 31, 2024**

Schedule 3

iProfile Fixed Income Private Pool	1,150,556
iProfile Canadian Equity Private Pool	381,624
iProfile U.S. Equity Private Pool	261,228
iProfile Emerging Markets Private Pool	97,728
iProfile International Equity Private Pool	201,591
iProfile Alternatives Private Pool	87,607
iProfile Active Allocation Private Pool	292,957
iProfile ETF Private Pool	259,872
iProfile Low Volatility Private Pool	173,628
<b>As per Balance Sheet</b>	<b><u><u>\$2,906,791</u></u></b>

**DIOCESAN DEVELOPMENT FUND  
SUMMARY OF PARISH LOANS RECEIVABLE  
March 31, 2024**

Schedule 4

<b>Parish</b>	<b>Balance</b>
St. Augustine's, Edmonton	28,627
St. John the Evangelist, Edmonton	176,314
St. Paul's, Leduc	10,891
St. George's, Devon	4,332
	<b><u><u>220,164</u></u></b>