

**DIOCESE OF EDMONTON**  
**GENERAL FUND (Unrestricted)**  
**Statement of Revenue and Expenditures**  
**For the period ended October 31, 2024**

| <b>REVENUE</b>                       | <b>October</b>  | <b>YTD ACTUAL</b> | <b>YTD BUDGET</b> | <b>Material<br/>Variances</b> | <b>Explanation</b>            |
|--------------------------------------|-----------------|-------------------|-------------------|-------------------------------|-------------------------------|
| Apportionment                        | \$ 69,462       | 660,610           | 696,667           | \$ -36,057                    | St. Timothy, Gibbons,         |
| General Donations                    |                 | 1,424             | 10,000            |                               | Devon, Leduc,                 |
| Miscellaneous Revenue                |                 | 18                |                   |                               | Camrose                       |
| Burundi Partnership                  | 6,757           | 7,337             |                   |                               |                               |
| Anglican Messenger                   | 100             | 3,544             | 3,500             |                               |                               |
| Diocesan Synod                       | 8,850           | 10,650            | 10,000            |                               |                               |
| Clergy Days, Retreats, Courses       |                 | 9,988             | 17,000            | -7,012                        | Low fees for retreat          |
| Grants                               | 3,400           | 68,018            | 40,000            | 28,018                        | Faith Spaces, PWRDF           |
| Children's & Youth Ministry          |                 |                   | 7,000             | -7,000                        | events cancelled/postponed    |
| Refugees                             |                 |                   | 1,000             |                               |                               |
| ACPO                                 | 10,659          | 10,659            |                   |                               |                               |
| Restricted Contributions             |                 | 21,345            |                   |                               |                               |
| Interest on investments              |                 |                   |                   |                               |                               |
| <b>TOTAL REVENUE</b>                 | <b>99,228</b>   | <b>793,593</b>    | <b>785,167</b>    | <b>8,426</b>                  |                               |
| <b>EXPENDITURES</b>                  |                 |                   |                   |                               |                               |
| <b>Parish Support &amp; Outreach</b> |                 |                   |                   |                               |                               |
| Social Justice                       | 2,704           | 16,330            | 13,833            | 2,497                         | PWRDF grant for Jasper        |
| Interfaith Housing Initiative        |                 | 18,826            |                   |                               | from restricted contributions |
| Faith Spaces                         | 3,400           | 28,587            |                   |                               | from grant                    |
| Refugees                             |                 | 350               | 1,000             |                               |                               |
| Aided Ministries                     |                 | 840               |                   |                               |                               |
| Anglican Messenger                   | 1,171           | 7,341             | 7,500             |                               |                               |
| Clergy Day and Retreats              | 195             | 13,541            | 23,167            | -9,626                        | Low expense for retreat       |
| Diocesan Synod                       | 1,197           | 6,570             | 10,000            | -3,430                        | Low expense for synod         |
| Burundi Partnership                  |                 | 8,445             | 8,000             |                               |                               |
| Ministry Training                    | 152             | 9,671             | 7,500             | 2,171                         | psychological assessments     |
| ACPO                                 | 10,659          | 10,659            |                   |                               |                               |
| Inner City Ministry                  | 2,375           | 23,750            | 23,750            |                               |                               |
| Indigenous Ministry                  | 7,252           | 62,796            | 56,488            | 6,308                         | IMI funding ended             |
| Children's & Youth Ministry          |                 | 1,427             | 15,000            | -13,573                       | events cancelled/postponed    |
|                                      | <b>29,105</b>   | <b>209,133</b>    | <b>166,238</b>    | <b>42,895</b>                 |                               |
| <b>Operations Costs</b>              |                 |                   |                   |                               |                               |
| Synod Office Accommodation           | 2,000           | 20,083            | 20,000            |                               |                               |
| Staff Salaries                       | 33,918          | 338,448           | 329,857           | 8,591                         | salary adjustments            |
| Staff Training                       | 159             | 7,137             | 6,000             |                               |                               |
| Telephone and Internet               | 343             | 1,966             | 417               | 1,549                         | under-budgeted                |
| General Office Expense               | 2,667           | 31,235            | 26,667            | 4,568                         | unanticipated IT costs        |
| Insurance                            | 1,261           | 12,383            | 10,000            | 2,383                         | cemeteries                    |
| Diocesan Properties                  |                 | 250               |                   |                               |                               |
| Bishop's Discretionary               |                 |                   | 417               |                               |                               |
| Professional Fees                    | 379             | 6,759             | 7,958             |                               |                               |
| Storage                              | 513             | 5,577             |                   |                               | St. Stephen's                 |
| Travel and Other                     | 660             | 12,427            | 14,167            |                               |                               |
|                                      | <b>41,900</b>   | <b>436,265</b>    | <b>415,483</b>    | <b>20,782</b>                 |                               |
| <b>Assessments and Transfers</b>     |                 |                   |                   |                               |                               |
| General Synod Apportionment          | 19,276          | 192,765           | 192,765           |                               |                               |
| Provincial Apportionment             | 1,369           | 13,686            | 13,686            |                               |                               |
|                                      | <b>20,645</b>   | <b>206,451</b>    | <b>206,451</b>    | <b>0</b>                      |                               |
| <b>TOTAL EXPENDITURES</b>            | <b>91,650</b>   | <b>851,849</b>    | <b>788,172</b>    | <b>63,677</b>                 |                               |
| <b>SURPLUS (DEFICIT)</b>             | <b>\$ 7,578</b> | <b>-58,256</b>    | <b>-3,005</b>     | <b>-55,251</b>                |                               |

UNAUDITED

**DIOCESE OF EDMONTON**  
**CONSOLIDATED TRUST FUND**  
**Statement of Revenue and Expenditures**  
**For the period ended October 31, 2024**

|  | <u>October</u>          | <u>Year to Date</u>     |
|--|-------------------------|-------------------------|
| <b>Non Parish Revenue</b>                |                         |                         |
| Investment Income                        |                         | 31,767                  |
| Donations                                | 6,000                   | 56,613                  |
| Net Sale of Property                     |                         |                         |
| <b>Total Non Parish Revenue</b>          | <u>6,000</u>            | <u>88,380</u>           |
| <b>Non Parish Expenditures</b>           |                         |                         |
| Interest Disbursements                   | 5,525                   | 20,075                  |
| Service Charges and Professional Fees    | 100                     | 10,311                  |
| Diocesan Funds Disbursements             |                         | 49,150                  |
| <b>Total Non Parish Expenditures</b>     | <u>5,625</u>            | <u>79,536</u>           |
| <b>Net Income before Parish Activity</b> | <u>375</u>              | <u>8,844</u>            |
| <b>Parish Activity</b>                   |                         |                         |
| Contributions                            | 3,313,484               | 3,313,484               |
| Withdrawals from Parish Funds            |                         | (216,643)               |
| Net Sale of Property                     |                         |                         |
| <b>Surplus (Deficit)</b>                 | <u><u>3,313,859</u></u> | <u><u>3,105,685</u></u> |

**DIOCESAN DEVELOPMENT FUND**  
**Statement of Revenue and Expenditures**  
**For the period ended October 31, 2024**

|                             | <u>October</u>         | <u>Year to Date</u>     |
|-----------------------------|------------------------|-------------------------|
| <b>Revenue</b>              |                        |                         |
| Contributions from General  |                        |                         |
| Investment Revenue          |                        | 7,350                   |
| Interest on parish loans    | 515                    | 5,341                   |
| <b>Total Revenue</b>        | <u>515</u>             | <u>12,691</u>           |
| <b>Expenses</b>             |                        |                         |
| Ministry Expenses           | 16,853                 | 174,318                 |
| Interest Disbursements      |                        |                         |
| Professional Fees and Other | 23                     | 10,852                  |
| <b>Total Expenses</b>       | <u>16,876</u>          | <u>185,170</u>          |
| <b>Surplus (Deficit)</b>    | <u><u>(16,361)</u></u> | <u><u>(172,479)</u></u> |

|  |                       |
|--|-----------------------|
| <b>Funds Available for Ministry</b>                  |                       |
| Funds Available for Loans as of December 31, 2023    | 969,535               |
| Less Required Reserve                                | -650,000              |
| Funds Available for Ministry as of December 31, 2023 | 319,535               |
| Less Funds Disbursed                                 | (174,318)             |
| <b>Balance</b>                                       | <u><u>145,217</u></u> |

UNAUDITED

**DIOCESE OF EDMONTON  
CONSOLIDATED BALANCE SHEET  
October 31, 2024**

|   | GENERAL FUND            | CTF                     | DDF                     | TOTAL                    | 2024-09-30              |
|---|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|
| <b>ASSETS</b>                               |                         |                         |                         |                          |                         |
| Current                                     |                         |                         |                         |                          |                         |
| Cash and Cash Equivalents                   | 288,829                 | 457,064                 | 234,005                 | 979,898                  | 915,350                 |
| Accounts Receivable and Prepaid Expenses    | 11,090                  | 505                     | 2,562                   | 14,157                   | 7,088                   |
| Receivables from Parishes                   | 117,093                 |                         |                         | 117,093                  | 87,013                  |
|   | <u>417,012</u>          | <u>457,569</u>          | <u>236,567</u>          | <u>1,111,148</u>         | <u>1,009,451</u>        |
| Loans Receivable from Parishes (Schedule 4) |                         |                         | 203,518                 | 203,518                  | 205,913                 |
| Investment in Properties                    | 2,222,889               |                         |                         | 2,222,889                | 2,222,889               |
| Investment in Securities (Schedules 2 & 3)  | 2,112,063               | 6,322,544               | 586,078                 | 9,020,685                | 5,738,460               |
| <b>TOTAL ASSETS</b>                         | <u><u>4,751,964</u></u> | <u><u>6,780,113</u></u> | <u><u>1,026,163</u></u> | <u><u>12,558,240</u></u> | <u><u>9,176,713</u></u> |
| <b>LIABILITIES</b>                          |                         |                         |                         |                          |                         |
| Payables, Accruals, Pools                   | 56,678                  |                         |                         | 56,678                   | 93,411                  |
| Deferred Contributions                      | 33,092                  |                         |                         | 33,092                   | 41,951                  |
| Funds Administered for Others               |                         | 1,786,849               | 2,173                   | 1,789,022                | 1,809,916               |
|   | <u>89,770</u>           | <u>1,786,849</u>        | <u>2,173</u>            | <u>1,878,792</u>         | <u>1,945,278</u>        |
| <b>NET ASSETS</b>                           |                         |                         |                         |                          |                         |
| Investment in Capital Assets                | 2,323,889               |                         |                         | 2,323,889                | 2,323,889               |
| Unrestricted                                | 11,486                  |                         |                         | 11,486                   | 7,060                   |
| Externally Restricted (Schedule 1)          |                         | 4,995,005               |                         | 4,995,005                | 1,679,033               |
| Internally Restricted (see below)           | 2,176,877               |                         | 1,023,990               | 3,200,867                | 3,221,450               |
|   | <u>4,512,252</u>        | <u>4,995,005</u>        | <u>1,023,990</u>        | <u>10,531,247</u>        | <u>7,231,432</u>        |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b>   | <u><u>4,602,022</u></u> | <u><u>6,781,854</u></u> | <u><u>1,026,163</u></u> | <u><u>12,410,039</u></u> | <u><u>9,176,710</u></u> |

**STATEMENT OF CHANGES IN NET ASSETS  
October 31, 2024**

|  | GENERAL FUND<br>Unrestricted | GENERAL FUND<br>Internally<br>Restricted<br>(see below) | GENERAL FUND<br>Investment in<br>Capital Assets | CTF<br>Externally<br>Restricted<br>(Schedule 2) | DDF<br>Internally<br>Restricted | TOTAL                    |
|--|------------------------------|---|---|---|---------------------------------|--------------------------|
| Balance, January 1, 2023                             | 69,742                       | 675,794   | 2,323,889                                       | 3,494,729                                       | 1,196,469                       | 7,760,623                |
| Excess (deficiency) of revenues<br>over expenditures | -58,256                      | -104,326  |   | 3,105,685                                       | -172,479                        | 2,770,624                |
| Transfers  |                              | 1,605,409   |   | -1,605,409                                      |                                 |                          |
| <b>Balance, October 31, 2024</b>                     | <u><u>11,486</u></u>         | <u><u>2,176,877</u></u>                                 | <u><u>2,323,889</u></u>                         | <u><u>4,995,005</u></u>                         | <u><u>1,023,990</u></u>         | <u><u>10,531,247</u></u> |

**SUMMARY OF INTERNALLY RESTRICTED FUNDS  
October 31, 2024**

| Name of Fund                    | Purpose                          | Balance<br>1-1-2024   | Transfers<br>2024       | Contributions<br>2024 | Withdrawals<br>2024   | Balance<br>10-31-2024   |
|---------------------------------|----------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-------------------------|
| Diocesan Reserves               | Cover unanticipated expenditures | 376,477               |                         |                       |                       | 376,477                 |
| Sacred Lodge Fund               | Support indigenous ministry      | 36,159                | 160,541                 |                       | 12,225                | 184,475                 |
| Rural Ministry Initiative       | Support rural ministry           | 31,912                |                         | 1,002                 | 7,681                 | 24,231                  |
| Strategic Planning Futures Fund |                                  | 231,246               | 1,444,868               | 15,084                | 100,506               | 1,575,608               |
| <b>TOTAL FUND BALANCES</b>      |                                  | <u><u>675,794</u></u> | <u><u>1,605,409</u></u> | <u><u>16,086</u></u>  | <u><u>120,412</u></u> | <u><u>2,176,877</u></u> |

**DIOCESE OF EDMONTON**  
**STATEMENT OF CASH FLOWS**  
For the period ended October 31, 2024

|                            | General        |                  | CTF              |                  | DDF            |                 | Total            |                  |
|----------------------------|----------------|------------------|------------------|------------------|----------------|-----------------|------------------|------------------|
|                            | October        | YTD              | October          | YTD              | October        | YTD             | October          | YTD              |
| <b>OPENING BALANCE</b>     | <b>183,238</b> | <b>339,239</b>   | <b>446,196</b>   | <b>1,193,770</b> | <b>285,532</b> | <b>235,877</b>  | <b>914,966</b>   | <b>1,768,886</b> |
| <b>RECEIPTS</b>            |                |                  |                  |                  |                |                 |                  |                  |
| Parish Remittances         | 795,590        | 4,329,649        |                  | 0                | 2,911          | 52,722          | 798,501          | 4,382,371        |
| Grants                     |                | 67,639           |                  | 0                |                | 0               | 0                | 67,639           |
| Donations & Misc           | 4,222          | 21,345           | 36,555           | 53,718           |                | 11,917          | 40,777           | 86,980           |
| Investment Income          |                | 0                |                  | 27,534           |                | 6,129           | 0                | 33,663           |
| Sale of Investments        |                | 0                | 202,574          | 513,920          |                | 211,872         | 202,574          | 725,792          |
| Sale of Property           |                | 0                | 3,282,929        | 3,282,929        |                |                 | 3,282,929        | 3,282,929        |
| <b>TOTAL RECEIPTS</b>      | <b>799,812</b> | <b>4,418,633</b> | <b>3,522,058</b> | <b>3,878,101</b> | <b>2,911</b>   | <b>282,640</b>  | <b>4,324,781</b> | <b>8,579,374</b> |
| <b>DISBURSEMENTS</b>       |                |                  |                  |                  |                |                 |                  |                  |
| Payroll                    | 326,059        | 3,078,494        |                  | 0                |                | 0               | 326,059          | 3,078,494        |
| Other Expenses             | 358,079        | 1,422,281        | 22,736           | 237,015          | 2,585          | 21,523          | 383,400          | 1,680,819        |
| Assessments                | 61,936         | 185,808          |                  | 0                |                | 0               | 61,936           | 185,808          |
| Paid to Parishes           |                | 26,450           | 5,525            | 402,455          |                | 11,409          | 5,525            | 440,314          |
| Purchase of Investments    |                | 0                | 3,482,929        | 3,982,929        |                | 0               | 3,482,929        | 3,982,929        |
| <b>TOTAL DISBURSEMENTS</b> | <b>746,074</b> | <b>4,713,033</b> | <b>3,511,190</b> | <b>4,622,399</b> | <b>2,585</b>   | <b>32,932</b>   | <b>4,259,849</b> | <b>9,368,364</b> |
| <b>TRANSFERS</b>           | <b>51,853</b>  | <b>243,990</b>   |                  | <b>7,592</b>     | <b>-51,853</b> | <b>-251,580</b> | <b>0</b>         | <b>2</b>         |
| <b>CLOSING BALANCE</b>     | <b>288,829</b> | <b>288,829</b>   | <b>457,064</b>   | <b>457,064</b>   | <b>234,005</b> | <b>234,005</b>  | <b>979,898</b>   | <b>979,898</b>   |

UNAUDITED

**CONSOLIDATED TRUST FUND**  
**SUMMARY OF EXTERNALLY RESTRICTED FUNDS**  
**October 31, 2024**

| Name of Fund                                      | Purpose  | 31-Dec-23        | Contributions    | Withdrawals      | 31-Oct-24        |
|---|--|------------------|------------------|------------------|------------------|
| <b>Endowments</b> (only income may be spent)      |  |                  |                  |                  |                  |
| Bishopric Endowment                               | Income for Bishop  | 154,892          |                  |                  | 154,892          |
| Edmonton Mission Fund                             | Support an Anglican college or settlement house at a universit | 84,282           |                  | 6,778            | 77,504           |
| Mary Steer Endowment Fund                         | Provide sabbatical leaves for clergy                           | 509,427          |                  | 6,987            | 502,440          |
| S. Frank Page Memorial Trust                      | Assist theological education                                   | 39,273           |                  | 1,000            | 38,273           |
| Wilson Memorial Fund                              | Theological student support                                    | 3,470            |                  |                  | 3,470            |
| <b>Other Externally Restricted Diocesan Funds</b> |  |                  |                  |                  |                  |
| Kevin Campbell Scholarship Fund                   | Youth camp scholarships  | 15,879           | 403              |                  | 16,282           |
| Utas Trust  | Assist children in need re education, culture, recreation      | 85,815           |                  | 10,152           | 75,663           |
| Soda Lake Cemetery                                | Soda Lake Cemetery maintenance                                 | 45,290           | 10,000           | 969              | 54,321           |
| Wolf Creek Cemetery                               | Wolf Creek Cemetery maintenance                                | 4,600            |                  | 4,600            | 0                |
| Theological Studies                               | Theological student support                                    | 84,960           |                  | 2,803            | 82,157           |
| St. Aidan's Trust                                 | Support work of the Anglican Chaplain at the U of A            | 66,898           | 1,261            |                  | 68,159           |
| Pakitinâsowin Fund                                | Grants for Indigenous-led organizations and initiatives        |                  | 829              |                  | 829              |
| Jasper Fire Fund                                  | Relief and reconstruction in Jasper                            |                  | 34,175           |                  | 34,175           |
| Cursillo  | Support Edmonton Anglican Cursillo                             | 21,495           | 13,773           | 15,860           | 19,408           |
| <b>Total Diocesan Funds</b>                       |  | <b>1,116,281</b> | <b>60,441</b>    | <b>49,149</b>    | <b>1,127,573</b> |
| <b>Restricted Parish Funds</b>                    |  |                  |                  |                  |                  |
| Cold Lake - St. John                              | Capital improvements and other approved expenditures           | 64,349           |                  | 7,301            | 57,048           |
| Edgerton - St. Mary                               |  | 81,624           |                  |                  | 81,624           |
| Edmonton - Holy Trinity                           |  | 178,011          |                  |                  | 178,011          |
| Edmonton - Holy Trinity Riverbend                 |  | 1,605,409        |                  | 1,605,409        | 0                |
| Edmonton - St. Margaret                           |  | 209,342          |                  | 209,342          | 0                |
| Edmonton - St. Mary                               |  | 27,187           |                  |                  | 27,187           |
| Edmonton- St. Peter                               |  | 74,999           |                  |                  | 74,999           |
| Fort Saskatchewan - St. George                    |  | 12,352           |                  |                  | 12,352           |
| Jasper - St. Mary & St. George                    |  |                  | 3,282,934        |                  | 3,282,934        |
| Sedgewick - St. John                              |  | 24,929           |                  |                  | 24,929           |
| Vegreville - St. Mary                             |  | 17,973           |                  |                  | 17,973           |
| Westlock - St. Philip                             |  | 27,565           |                  |                  | 27,565           |
| Westaskiwin - Immanuel                            |  | 54,707           |                  |                  | 54,707           |
| <b>Total Parish Funds</b>                         |  | <b>2,378,447</b> | <b>3,282,934</b> | <b>1,822,052</b> | <b>3,839,329</b> |
| <b>TOTAL FUND BALANCES</b>                        |  | <b>3,494,728</b> | <b>3,343,375</b> | <b>1,871,201</b> | <b>4,966,902</b> |

**CONSOLIDATED TRUST FUND  
SUMMARY OF INVESTMENTS  
October 31, 2024**

Page 6

Schedule 2

**Investments**

**BOOK VALUE**

|   |                                  |
|---|----------------------------------|
| Equitable Bank GIC Oct 19, 2024 5.63%       | 101,127                          |
| Bank of Nova Scotia GIC Nov 16, 2024 5.45%  | 100,685                          |
| Equitable Trust GIC Dec 18, 2024 5.21%      | 100,200                          |
| Equitable Bank GIC July 25, 2025 4.95%      | 100,000                          |
| Equitable Trust GIC July 25, 2025 4.95%     | 100,000                          |
| Home Bank GIC July 25, 2025 4.97%           | 100,000                          |
| Home Trust GIC July 25, 2025 4.97%          | 100,000                          |
| Laurentian Bank GIC July 25, 2025 4.8%      | 100,000                          |
| Equitable Bank GIC Sept 24, 2025 4.02%      | 100,000                          |
| B2B Bank GIC Sept 24, 2025 3.95%            | 100,000                          |
| People's Trust GIC Nov 10, 2025 1.3%        | 100,185                          |
| iProfile Fixed Income Private Pool          | 487,849                          |
| iProfile Canadian Equity Private Pool       | 347,663                          |
| iProfile U.S. Equity Private Pool           | 218,286                          |
| iProfile Emerging Markets Private Pool      | 96,443                           |
| iProfile International Equity Private Pool  | 181,117                          |
| iProfile Alternatives Private Pool          | 58,366                           |
| iProfile Active Allocation Private Pool     | 196,651                          |
| iProfile ETF Private Pool                   | 209,192                          |
| iProfile Low Volatility Private Pool        | 141,851                          |
| Jasper insurance funds invested temporarily | 3,282,929                        |
| <b>As per Balance Sheet</b>                 | <b><u><u>\$6,322,544</u></u></b> |

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND  
SUMMARY OF INVESTMENTS**

October 31, 2024

Schedule 3

|  |                                  |
|--|----------------------------------|
| iProfile Fixed Income Private Pool         | 1,077,475                        |
| iProfile Canadian Equity Private Pool      | 360,813                          |
| iProfile U.S. Equity Private Pool          | 233,841                          |
| iProfile Emerging Markets Private Pool     | 88,158                           |
| iProfile International Equity Private Pool | 188,898                          |
| iProfile Alternatives Private Pool         | 80,235                           |
| iProfile Active Allocation Private Pool    | 273,690                          |
| iProfile ETF Private Pool                  | 235,975                          |
| iProfile Low Volatility Private Pool       | 159,056                          |
| <b>As per Balance Sheet</b>                | <b><u><u>\$2,698,141</u></u></b> |

**DIOCESAN DEVELOPMENT FUND  
SUMMARY OF PARISH LOANS RECEIVABLE**

October 31, 2024

Schedule 4

| <b>Parish</b>                     | <b>Balance</b>               |
|-----------------------------------|------------------------------|
| St. Augustine's, Edmonton         | 26,670                       |
| St. John the Evangelist, Edmonton | 165,043                      |
| St. Paul's, Leduc                 | 8,422                        |
| St. George's, Devon               | 3,383                        |
|                                   | <b><u><u>203,518</u></u></b> |

UNAUDITED