

**DIOCESE OF EDMONTON**  
**GENERAL FUND (Unrestricted)**  
**Statement of Revenue and Expenditures**  
For the period ended August 31, 2024

<b>REVENUE</b>	<b>August</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>Material Variances</b>	<b>Explanation</b>
Apportionment	\$ 57,454	522,521	557,333	\$ -34,812	St. Timothy, Gibbons,
General Donations		1,424	8,000		Devon, Leduc,
Miscellaneous Revenue	2	16			Camrose
Burundi Partnership	40	320			
Anglican Messenger		3,444	3,500		
Clergy Days, Retreats, Courses	1,650	9,952	17,000		Low fees for retreat
Grants	6,400	61,596	40,000		
Children's & Youth Ministry					
Refugees			800		
ACPO					
Restricted Contributions		20,189			
Interest on investments					
<b>TOTAL REVENUE</b>	<b>65,546</b>	<b>619,462</b>	<b>626,633</b>	<b>-7,171</b>	
<b>EXPENDITURES</b>					
<b>Parish Support &amp; Outreach</b>					
Social Justice	4,986	13,626	12,667		
Interfaith Housing Initiative		18,826			from restricted contributions
Faith Spaces	1,400	24,147			from grant
Refugees		350	800		
Aided Ministries	840	840			
Anglican Messenger	882	6,171	6,000		
Clergy Days, Retreats, Courses		13,346	22,333		Low expense for retreat
Diocesan Synod					
Burundi Partnership		8,075	8,000		
Ministry Training		9,519	6,000	3,519	psychological assessments
ACPO					
Inner City Ministry	2,375	19,000	19,000		
Indigenous Ministry	7,252	48,291	45,190	3,101	IMI funding ended
Children's & Youth Ministry			4,000	-4,000	family retreat cancelled
	<b>17,735</b>	<b>162,191</b>	<b>123,990</b>	<b>38,201</b>	
<b>Operations Costs</b>					
Synod Office Accommodation	2,000	16,083	16,000		
Staff Salaries	33,918	270,612	263,885	6,727	salary adjustments
Staff Training	225	7,137	6,000		
Telephone and Internet	290	1,623	333	1,290	under-budgeted
General Office Expense	1,284	24,506	21,333	3,173	unanticipated IT costs
Insurance	1,261	9,862	8,000	1,862	cemeteries
Bishop's Discretionary			333		
Professional Fees	379	6,000	6,367		
Storage		4,039			St. Stephen's
Travel and Other	829	11,109	11,333		
	<b>40,186</b>	<b>350,971</b>	<b>333,584</b>	<b>17,387</b>	
<b>Assessments and Transfers</b>					
General Synod Apportionment	19,276	154,212	154,212		
Provincial Apportionment	1,369	10,949	10,949		
	<b>20,645</b>	<b>165,161</b>	<b>165,161</b>	<b>0</b>	
<b>TOTAL EXPENDITURES</b>	<b>78,566</b>	<b>678,323</b>	<b>622,735</b>	<b>55,588</b>	
<b>SURPLUS (DEFICIT)</b>	<b>\$ -13,020</b>	<b>-58,861</b>	<b>3,898</b>	<b>-62,759</b>	

UNAUDITED

**DIOCESE OF EDMONTON**  
**CONSOLIDATED TRUST FUND**  
**Statement of Revenue and Expenditures**  
For the period ended August 31, 2024

	<u>August</u>	<u>Year to Date</u>
<b>Non Parish Revenue</b>		
Investment Income		27,408
Donations	500	48,576
Net Sale of Property		
<b>Total Non Parish Revenue</b>	<u>500</u>	<u>75,984</u>
<b>Non Parish Expenditures</b>		
Interest Disbursements		14,550
Service Charges and Professional Fees	136	8,353
Diocesan Funds Disbursements	7,609	47,513
<b>Total Non Parish Expenditures</b>	<u>7,745</u>	<u>70,416</u>
<b>Net Income before Parish Activity</b>	<u>(7,245)</u>	<u>5,568</u>
<b>Parish Activity</b>		
Contributions		
Withdrawals from Parish Funds		(216,643)
Net Sale of Property		
<b>Surplus (Deficit)</b>	<u><u>(7,245)</u></u>	<u><u>(211,075)</u></u>

**DIOCESAN DEVELOPMENT FUND**  
**Statement of Revenue and Expenditures**  
For the period ended August 31, 2024

	<u>August</u>	<u>Year to Date</u>
<b>Revenue</b>		
Contributions from General		
Investment Revenue		5,950
Interest on parish loans	596	4,306
<b>Total Revenue</b>	<u>596</u>	<u>10,256</u>
<b>Expenses</b>		
Ministry Expenses	15,743	140,425
Interest Disbursements		
Professional Fees and Other	11	8,336
<b>Total Expenses</b>	<u>15,754</u>	<u>148,761</u>
<b>Surplus (Deficit)</b>	<u><u>(15,158)</u></u>	<u><u>(138,505)</u></u>

<b>Funds Available for Ministry</b>	
Funds Available for Loans as of December 31, 2023	969,535
Less Required Reserve	-650,000
Funds Available for Ministry as of December 31, 2023	319,535
Less Funds Disbursed	(140,425)
<b>Balance</b>	<u><u>179,110</u></u>

**DIOCESE OF EDMONTON  
CONSOLIDATED BALANCE SHEET  
August 31, 2024**

	GENERAL FUND	CTF	DDF	TOTAL	2024-07-31
<b>ASSETS</b>					
Current					
Cash and Cash Equivalents	130,503	457,490	296,975	884,968	925,818
Accounts Receivable and Prepaid Expenses	17,171	499		17,670	41,245
Receivables from Parishes	100,592			100,592	100,497
	<u>248,266</u>	<u>457,989</u>	<u>296,975</u>	<u>1,003,230</u>	<u>1,067,560</u>
Loans Receivable from Parishes (Schedule 4)			208,303	208,303	210,966
Investment in Properties	2,222,889			2,222,889	2,222,889
Investment in Securities (Schedules 2 & 3)	2,147,063	3,043,472	555,260	5,745,795	5,745,795
<b>TOTAL ASSETS</b>	<u><u>4,618,218</u></u>	<u><u>3,501,461</u></u>	<u><u>1,060,538</u></u>	<u><u>9,180,217</u></u>	<u><u>9,247,210</u></u>
<b>LIABILITIES</b>					
Payables, Accruals, Pools	71,401		400	71,801	77,017
Deferred Contributions	26,879			26,879	27,279
Funds Administered for Others		1,823,217	2,173	1,825,390	1,840,863
	<u>98,280</u>	<u>1,823,217</u>	<u>2,573</u>	<u>1,924,070</u>	<u>1,945,159</u>
<b>NET ASSETS</b>					
Investment in Capital Assets	2,323,889			2,323,889	2,323,889
Unrestricted	10,881			10,881	25,404
Externally Restricted (Schedule 1)		1,678,245		1,678,245	1,685,490
Internally Restricted (see below)	2,185,167		1,057,964	3,243,131	3,267,267
	<u>4,519,937</u>	<u>1,678,245</u>	<u>1,057,964</u>	<u>7,256,146</u>	<u>7,302,050</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u><u>4,618,217</u></u>	<u><u>3,501,462</u></u>	<u><u>1,060,537</u></u>	<u><u>9,180,216</u></u>	<u><u>9,247,209</u></u>

**STATEMENT OF CHANGES IN NET ASSETS  
August 31, 2024**

	GENERAL FUND Unrestricted	GENERAL FUND Internally Restricted (see below)	GENERAL FUND Investment in Capital Assets	CTF Externally Restricted (Schedule 2)	DDF Internally Restricted	TOTAL
Balance, January 1, 2023	69,742	675,794	2,323,889	3,494,729	1,196,469	7,760,623
Excess (deficiency) of revenues over expenditures	-58,861	-96,036		-211,075	-138,505	-504,477
Transfers		1,605,409		-1,605,409		
<b>Balance, August 31, 2024</b>	<u><u>10,881</u></u>	<u><u>2,185,167</u></u>	<u><u>2,323,889</u></u>	<u><u>1,678,245</u></u>	<u><u>1,057,964</u></u>	<u><u>7,256,146</u></u>

**SUMMARY OF INTERNALLY RESTRICTED FUNDS  
August 31, 2024**

Name of Fund	Purpose	Balance 1-1-2024	Transfers 2024	Contributions 2024	Withdrawals 2024	Balance 8-31-2024
Diocesan Reserves	Cover unanticipated expenditures	376,477				376,477
Sacred Lodge Fund	Support indigenous ministry	36,159	160,541		12,225	184,475
Rural Ministry Initiative	Support rural ministry	31,912		1,002	6,390	25,522
Strategic Planning Futures Fund		231,246	1,444,868	15,084	93,507	1,582,607
<b>TOTAL FUND BALANCES</b>		<u><u>675,794</u></u>	<u><u>1,605,409</u></u>	<u><u>16,086</u></u>	<u><u>112,122</u></u>	<u><u>2,185,167</u></u>

**DIOCESE OF EDMONTON**  
**STATEMENT OF CASH FLOWS**  
For the period ended August 31, 2024

	General		CTF		DDF		Total	
	August	YTD	August	YTD	August	YTD	August	YTD
<b>OPENING BALANCE</b>	<b>161,305</b>	<b>339,239</b>	<b>454,934</b>	<b>1,193,770</b>	<b>309,066</b>	<b>235,877</b>	<b>925,305</b>	<b>1,768,886</b>
<b>RECEIPTS</b>								
Parish Remittances	340,180	3,114,418		0	3,260	46,900	343,440	3,161,318
Grants	1,650	67,639		0		0	1,650	67,639
Donations & Misc	1,419	15,291	500	16,815	3,403	11,812	5,322	43,918
Investment Income		0		25,045		4,730	0	29,775
Sale of Investments		0		308,193		207,689	0	515,882
Sale of Property		0		0		0	0	0
<b>TOTAL RECEIPTS</b>	<b>343,249</b>	<b>3,197,348</b>	<b>500</b>	<b>350,053</b>	<b>6,663</b>	<b>271,131</b>	<b>350,412</b>	<b>3,818,532</b>
<b>DISBURSEMENTS</b>								
Payroll	334,922	2,422,962		0		0	334,922	2,422,962
Other Expenses	31,578	1,034,778	21,238	196,161	11	16,340	52,827	1,247,279
Assessments		123,872		0		0	0	123,872
Paid to Parishes		0		396,930	3,000	11,409	3,000	408,339
Purchase of Investments		0		500,000		0	0	500,000
<b>TOTAL DISBURSEMENTS</b>	<b>366,500</b>	<b>3,581,612</b>	<b>21,238</b>	<b>1,093,091</b>	<b>3,011</b>	<b>27,749</b>	<b>390,749</b>	<b>4,702,452</b>
<b>TRANSFERS</b>	<b>-7,551</b>	<b>175,528</b>	<b>23,294</b>	<b>6,758</b>	<b>-15,743</b>	<b>-182,284</b>	<b>0</b>	<b>2</b>
<b>CLOSING BALANCE</b>	<b>130,503</b>	<b>130,503</b>	<b>457,490</b>	<b>457,490</b>	<b>296,975</b>	<b>296,975</b>	<b>884,968</b>	<b>884,968</b>

UNAUDITED

**CONSOLIDATED TRUST FUND**  
**SUMMARY OF EXTERNALLY RESTRICTED FUNDS**  
**August 31, 2024**

Page 5

Schedule 1

Name of Fund	Purpose	31-Dec-23	Contributions	Withdrawals	31-Aug-24
<b>Endowments</b> (only income may be spent)					
Bishopric Endowment	Income for Bishop	154,892			154,892
Edmonton Mission Fund	Support an Anglican college or settlement house at a universit	84,282		6,408	77,874
Mary Steer Endowment Fund	Provide sabbatical leaves for clergy	509,427		5,964	503,463
S. Frank Page Memorial Trust	Assist theological education	39,273		1,000	38,273
Wilson Memorial Fund	Theological student support	3,470			3,470
<b>Other Externally Restricted Diocesan Funds</b>					
Kevin Campbell Scholarship Fund	Youth camp scholarships	15,879	403		16,282
Utas Trust	Assist children in need re education, culture, recreation	85,815		9,908	75,907
Soda Lake Cemetery	Soda Lake Cemetery maintenance	45,290	10,000	969	54,321
Wolf Creek Cemetery	Wolf Creek Cemetery maintenance	4,600		4,600	0
Theological Studies	Theological student support	84,960		2,803	82,157
St. Aidan's Trust	Support work of the Anglican Chaplain at the U of A	66,898	1,211		68,109
Pakitinâsowin Fund	Grants for Indigenous-led organizations and initiatives		829		829
Jasper Fire Fund	Relief and reconstruction in Jasper		26,125		26,125
Cursillo	Support Edmonton Anglican Cursillo	21,495	13,693	15,860	19,328
<b>Total Diocesan Funds</b>		<b>1,116,281</b>	<b>52,261</b>	<b>47,512</b>	<b>1,121,030</b>
<b>Restricted Parish Funds</b>					
Cold Lake - St. John	Capital improvements and other approved expenditures	64,349		7,301	57,048
Edgerton - St. Mary		81,624			81,624
Edmonton - Holy Trinity		178,011			178,011
Edmonton - Holy Trinity Riverbend		1,605,409		1,605,409	0
Edmonton - St. Margaret		209,342		209,342	0
Edmonton - St. Mary		27,187			27,187
Edmonton- St. Peter		74,999			74,999
Fort Saskatchewan - St. George		12,352			12,352
Sedgewick - St. John		24,929			24,929
Vegreville - St. Mary		17,973			17,973
Westlock - St. Philip		27,565			27,565
Westaskiwin - Immanuel		54,707			54,707
<b>Total Parish Funds</b>		<b>2,378,447</b>	<b>0</b>	<b>1,822,052</b>	<b>556,395</b>
<b>TOTAL FUND BALANCES</b>		<b>3,494,728</b>	<b>52,261</b>	<b>1,869,564</b>	<b>1,677,425</b>

**CONSOLIDATED TRUST FUND  
SUMMARY OF INVESTMENTS  
August 31, 2024**

Page 6

Schedule 2

**Investments**

**BOOK VALUE**

General Bank of Canada GIC Sept 23, 2024 1.27%	100,348
ICICI Bank Canada GIC Sept 23, 2024 1.3%	100,356
Equitable Bank GIC Oct 19, 2024 5.63%	101,127
Bank of Nova Scotia GIC Nov 16, 2024 5.45%	100,685
Equitable Trust GIC Dec 18, 2024 5.21%	100,200
Equitable Bank GIC July 25, 2025 4.95%	100,000
Equitable Trust GIC July 25, 2025 4.95%	100,000
Home Bank GIC July 25, 2025 4.97%	100,000
Home Trust GIC July 25, 2025 4.97%	100,000
Laurential Bank GIC July 25, 2025 4.8%	100,000
People's Trust GIC Nov 10, 2025 1.3%	100,185
iProfile Fixed Income Private Pool	487,849
iProfile Canadian Equity Private Pool	347,663
iProfile U.S. Equity Private Pool	218,286
iProfile Emerging Markets Private Pool	96,443
iProfile International Equity Private Pool	181,117
iProfile Alternatives Private Pool	58,366
iProfile Active Allocation Private Pool	196,651
iProfile ETF Private Pool	210,434
iProfile Low Volatility Private Pool	143,762
<b>As per Balance Sheet</b>	<b><u><u>\$3,043,472</u></u></b>

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND  
SUMMARY OF INVESTMENTS**

August 31, 2024

Schedule 3

iProfile Fixed Income Private Pool	1,077,475
iProfile Canadian Equity Private Pool	360,813
iProfile U.S. Equity Private Pool	233,841
iProfile Emerging Markets Private Pool	88,158
iProfile International Equity Private Pool	188,898
iProfile Alternatives Private Pool	80,235
iProfile Active Allocation Private Pool	273,690
iProfile ETF Private Pool	237,979
iProfile Low Volatility Private Pool	161,234
<b>As per Balance Sheet</b>	<b><u><u>\$2,702,323</u></u></b>

**DIOCESAN DEVELOPMENT FUND  
SUMMARY OF PARISH LOANS RECEIVABLE**

August 31, 2024

Schedule 4

<b>Parish</b>	<b>Balance</b>
St. Augustine's, Edmonton	27,232
St. John the Evangelist, Edmonton	168,283
St. Paul's, Leduc	9,132
St. George's, Devon	3,656
	<b><u><u>208,303</u></u></b>

UNAUDITED