

DIOCESE OF EDMONTON
GENERAL FUND (Unrestricted)
Statement of Revenue and Expenditures
For the period ended April 30, 2024

REVENUE	April	YTD ACTUAL	YTD BUDGET	Material Variances	Explanation
Apportionment	\$ 77,105	265,239	278,667	\$ -13,428	St. Timothy, Gibbons,
General Donations			4,000		Devon, Leduc,
Miscellaneous Revenue	2	8			Camrose
Burundi Partnership	40	160			
Anglican Messenger		3,444	3,500		
Clergy Days, Retreats, Courses					
Grants	5,620	13,530	8,000		
Children's & Youth Ministry					
Refugees			400		
ACPO					
Restricted Contributions	2,687	10,750			
Interest on investments					
TOTAL REVENUE	85,454	293,131	294,567	-1,436	
EXPENDITURES					
Parish Support & Outreach					
Social Justice		8,000	10,333		
Interfaith Housing Initiative	2,690	10,758			from restricted contributions
Faith Spaces	1,520	9,430			from grant
Refugees		200	400		
Anglican Messenger	442	1,759	3,000		
Clergy Days, Retreats, Courses	15	456	1,667		
Diocesan Synod					
Burundi Partnership					
Ministry Training	671	2,354	3,000		
ACPO					
Inner City Ministry	2,375	9,500	9,500		
Indigenous Ministry	5,631	22,525	22,595		
Children's & Youth Ministry			4,000	-4,000	family retreat postponed
	13,344	64,982	54,495	10,487	
Operations Costs					
Synod Office Accommodation	2,000	8,000	8,000		
Staff Salaries	34,489	134,911	131,943	2,968	salary adjustments
Staff Training		6,912	6,000		
Telephone and Internet	145	722	169		
General Office Expense	3,370	15,384	10,667	4,717	unanticipated IT costs
Insurance	1,261	4,818	4,000		
Bishop's Discretionary			167		
Professional Fees	379	1,517	2,387		
Storage	1,476	1,989			St. Stephen's
Travel and Other	773	4,911	5,667		
	43,893	179,164	169,000	10,164	
Assessments and Transfers					
General Synod Apportionment	19,276	77,106	77,106		
Provincial Apportionment	1,369	5,474	5,474		
	20,645	82,580	82,580	0	
TOTAL EXPENDITURES	77,882	326,726	306,075	20,651	
SURPLUS (DEFICIT)	\$ 7,573	-33,595	-11,508	-22,087	

UNAUDITED

DIOCESE OF EDMONTON
CONSOLIDATED TRUST FUND
Statement of Revenue and Expenditures
For the period ended April 30, 2024

	<u>April</u>	<u>Year to Date</u>
Non Parish Revenue		
Investment Income		14,964
Donations	3,410	3,410
Net Sale of Property		
Total Non Parish Revenue	<u>3,410</u>	<u>18,374</u>
Non Parish Expenditures		
Interest Disbursements	5,525	5,525
Service Charges and Professional Fees	121	3,933
Diocesan Funds Disbursements	2,967	6,770
Total Non Parish Expenditures	<u>8,613</u>	<u>16,228</u>
Net Income before Parish Activity	<u>(5,203)</u>	<u>2,146</u>
Parish Activity		
Contributions		
Withdrawals from Parish Funds		(216,643)
Net Sale of Property		
Surplus (Deficit)	<u><u>(5,203)</u></u>	<u><u>(214,497)</u></u>

DIOCESAN DEVELOPMENT FUND
Statement of Revenue and Expenditures
For the period ended April 30, 2024

	<u>April</u>	<u>Year to Date</u>
Revenue		
Contributions from General		
Investment Revenue	3	2,814
Interest on parish loans	550	2,163
Total Revenue	<u>553</u>	<u>4,977</u>
Expenses		
Ministry Expenses	17,226	68,797
Interest Disbursements		
Professional Fees and Other		3,012
Total Expenses	<u>17,226</u>	<u>71,809</u>
Surplus (Deficit)	<u><u>(16,673)</u></u>	<u><u>(66,832)</u></u>

Funds Available for Ministry	
Funds Available for Loans as of December 31, 2023	969,535
Less Required Reserve	-650,000
Funds Available for Ministry as of December 31, 2023	319,535
Less Funds Disbursed	(68,797)
Balance	<u><u>250,738</u></u>

**DIOCESE OF EDMONTON
CONSOLIDATED BALANCE SHEET
April 30, 2024**

	GENERAL FUND	CTF	DDF	TOTAL	2024-03-30
ASSETS					
Current					
Cash and Cash Equivalents	105,779	1,013,531	205,730	1,325,040	1,858,908
Accounts Receivable and Prepaid Expenses	23,477	63		23,540	14,696
Receivables from Parishes	130,236			130,236	174,415
	<u>259,492</u>	<u>1,013,594</u>	<u>205,730</u>	<u>1,478,816</u>	<u>2,048,019</u>
Loans Receivable from Parishes (Schedule 4)			217,805	217,805	220,164
Investment in Properties	2,222,889			2,222,889	2,222,889
Investment in Securities (Schedules 2 & 3)	2,197,063	2,546,338	708,279	5,451,680	5,451,680
TOTAL ASSETS	<u><u>4,679,444</u></u>	<u><u>3,559,932</u></u>	<u><u>1,131,814</u></u>	<u><u>9,371,190</u></u>	<u><u>9,942,752</u></u>
LIABILITIES					
Payables, Accruals, Pools	55,508			55,508	462,807
Deferred Contributions	39,516			39,516	43,723
Funds Administered for Others		1,885,109	2,173	1,887,282	2,026,870
	<u>95,024</u>	<u>1,885,109</u>	<u>2,173</u>	<u>1,982,306</u>	<u>2,533,400</u>
NET ASSETS					
Investment in Capital Assets	2,323,889			2,323,889	2,323,889
Unrestricted	36,147			36,147	29,888
Externally Restricted (Schedule 1)		1,674,823		1,674,823	1,680,026
Internally Restricted (see below)	2,224,382		1,129,637	3,354,019	3,375,546
	<u>4,584,418</u>	<u>1,674,823</u>	<u>1,129,637</u>	<u>7,388,878</u>	<u>7,409,349</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>4,679,442</u></u>	<u><u>3,559,932</u></u>	<u><u>1,131,810</u></u>	<u><u>9,371,184</u></u>	<u><u>9,942,749</u></u>

**STATEMENT OF CHANGES IN NET ASSETS
April 30, 2024**

	GENERAL FUND Unrestricted	GENERAL FUND Internally Restricted (see below)	GENERAL FUND Investment in Capital Assets	CTF Externally Restricted (Schedule 2)	DDF Internally Restricted	TOTAL
Balance, January 1, 2023	69,742	675,794	2,323,889	3,494,729	1,196,469	7,760,623
Excess (deficiency) of revenues over expenditures	-33,595	-56,821		-214,497	-66,832	-371,745
Transfers		1,605,409		-1,605,409		
Balance, April 30, 2024	<u><u>36,147</u></u>	<u><u>2,224,382</u></u>	<u><u>2,323,889</u></u>	<u><u>1,674,823</u></u>	<u><u>1,129,637</u></u>	<u><u>7,388,878</u></u>

**SUMMARY OF INTERNALLY RESTRICTED FUNDS
April 30, 2024**

Name of Fund	Purpose	Balance 1-1-2024	Transfers 2024	Contributions 2024	Withdrawals 2024	Balance 4-30-2024
Diocesan Reserves	Cover unanticipated expenditures	376,477				376,477
Sacred Lodge Fund	Support indigenous ministry	36,159	160,541	400	8,983	187,717
Rural Ministry Initiative	Support rural ministry	31,912		960	4,486	27,426
Strategic Planning Futures Fund		231,246	1,444,868		44,712	1,631,402
TOTAL FUND BALANCES		<u><u>675,794</u></u>	<u><u>1,605,409</u></u>	<u><u>1,360</u></u>	<u><u>58,181</u></u>	<u><u>2,224,382</u></u>

DIOCESE OF EDMONTON
STATEMENT OF CASH FLOWS
For the period ended April 30, 2024

	General		CTF		DDF		Total	
	April	YTD	April	YTD	April	YTD	April	YTD
OPENING BALANCE	480,013	339,239	1,158,185	1,193,770	220,042	235,877	1,858,240	1,768,886
RECEIPTS								
Parish Remittances	395,671	1,683,626		0	2,911	35,256	398,582	1,718,882
Grants		3,500		0		0	0	3,500
Donations & Misc	4,832	10,797	585	585		0	5,417	11,382
Investment Income		0		13,827	3	1,595	3	15,422
Sale of Investments		0		304,098		4,670	0	308,768
Sale of Property		0		0		0	0	0
TOTAL RECEIPTS	400,503	1,697,923	585	318,510	2,914	41,521	404,002	2,057,954
DISBURSEMENTS								
Payroll	72,069	1,084,152		0		0	72,069	1,084,152
Other Expenses	716,869	862,404	42,739	94,391		11,012	759,608	967,807
Assessments		61,936		0		0	0	61,936
Paid to Parishes		0	105,525	387,905		0	105,525	387,905
Purchase of Investments		0		0		0	0	0
TOTAL DISBURSEMENTS	788,938	2,008,492	148,264	482,296	0	11,012	937,202	2,501,800
TRANSFERS	14,201	77,109	3,025	-16,453	-17,226	-60,656	0	0
CLOSING BALANCE	105,779	105,779	1,013,531	1,013,531	205,730	205,730	1,325,040	1,325,040

UNAUDITED

CONSOLIDATED TRUST FUND
SUMMARY OF EXTERNALLY RESTRICTED FUNDS
April 30, 2024

Name of Fund	Purpose	31-Dec-23	Contributions	Withdrawals	30-Apr-24
Endowments (only income may be spent)					
Bishopric Endowment	Income for Bishop	154,892			154,892
Edmonton Mission Fund	Support an Anglican college or settlement house at a universit	84,282		370	83,912
Mary Steer Endowment Fund	Provide sabbatical leaves for clergy	509,427			509,427
S. Frank Page Memorial Trust	Assist theological education	39,273			39,273
Wilson Memorial Fund	Theological student support	3,470			3,470
Other Externally Restricted Diocesan Funds					
Kevin Campbell Scholarship Fund	Youth camp scholarships	15,879			15,879
Utas Trust	Assist children in need re education, culture, recreation	85,815			85,815
Soda Lake Cemetery	Soda Lake Cemetery maintenance	45,290			45,290
Wolf Creek Cemetery	Wolf Creek Cemetery maintenance	4,600		1,896	2,704
Theological Studies	Theological student support	84,960		3,803	81,157
St. Aidan's Trust	Support work of the Anglican Chaplain at the U of A	66,898	1,200		68,098
Pakitinâsowin Fund	Grants for Indigenous-led organizations and initiatives				0
Cursillo	Support Edmonton Anglican Cursillo	21,495	4,038	701	24,832
Total Diocesan Funds		1,116,281	5,238	6,770	1,114,749
Restricted Parish Funds					
Cold Lake - St. John	Capital improvements and other approved expenditures	64,349		7,301	57,048
Edgerton - St. Mary		81,624			81,624
Edmonton - Holy Trinity		178,011			178,011
Edmonton - Holy Trinity Riverbend		1,605,409		1,605,409	0
Edmonton - St. Margaret		209,342		209,342	0
Edmonton - St. Mary		27,187			27,187
Edmonton- St. Peter		74,999			74,999
Fort Saskatchewan - St. George		12,352			12,352
Sedgewick - St. John		24,929			24,929
Vegreville - St. Mary		17,973			17,973
Westlock - St. Philip		27,565			27,565
Westaskiwin - Immanuel		54,707			54,707
Total Parish Funds		2,378,447	0	1,822,052	556,395
TOTAL FUND BALANCES		3,494,728	5,238	1,828,822	1,671,144

**CONSOLIDATED TRUST FUND
SUMMARY OF INVESTMENTS
April 30, 2024**

Page 6

Schedule 2

Investments

BOOK VALUE

General Bank of Canada GIC Sept 23, 2024 1.27%	100,348
ICICI Bank Canada GIC Sept 23, 2024 1.3%	100,356
Equitable Bank GIC Oct 19, 2024 5.63%	101,127
Bank of Nova Scotia GIC Nov 16, 2024 5.45%	100,685
Equitable Trust GIC Dec 18, 2024 5.21%	100,200
People's Trust GIC Nov 10, 2025 1.3%	100,185
iProfile Fixed Income Private Pool	487,849
iProfile Canadian Equity Private Pool	347,663
iProfile U.S. Equity Private Pool	218,286
iProfile Emerging Markets Private Pool	96,443
iProfile International Equity Private Pool	181,117
iProfile Alternatives Private Pool	58,781
iProfile Active Allocation Private Pool	196,651
iProfile ETF Private Pool	212,885
iProfile Low Volatility Private Pool	143,762
As per Balance Sheet	<u><u>\$2,546,338</u></u>

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND
SUMMARY OF INVESTMENTS
April 30, 2024**

Schedule 3

iProfile Fixed Income Private Pool	1,150,556
iProfile Canadian Equity Private Pool	381,624
iProfile U.S. Equity Private Pool	261,228
iProfile Emerging Markets Private Pool	97,728
iProfile International Equity Private Pool	201,591
iProfile Alternatives Private Pool	87,607
iProfile Active Allocation Private Pool	292,957
iProfile ETF Private Pool	258,423
iProfile Low Volatility Private Pool	173,628
As per Balance Sheet	<u><u>\$2,905,342</u></u>

**DIOCESAN DEVELOPMENT FUND
SUMMARY OF PARISH LOANS RECEIVABLE
April 30, 2024**

Schedule 4

Parish	Balance
St. Augustine's, Edmonton	28,350
St. John the Evangelist, Edmonton	174,716
St. Paul's, Leduc	10,541
St. George's, Devon	4,198
	<u><u>217,805</u></u>