

DIOCESE OF EDMONTON
GENERAL FUND (Unrestricted)
Statement of Revenue and Expenditures
For the period ended January 31, 2024

REVENUE	January	YTD ACTUAL	YTD BUDGET	Material Variances	Explanation
Apportionment	\$ 65,221	65,221	69,667	\$ -4,446	late payments
General Donations		0	1,000		
Miscellaneous Revenue	2	2			
Burundi Partnership	40	40			
Anglican Messenger	15	15			
Clergy Days, Retreats, Courses		0			
Grants	1,613	1,613			
Children's & Youth Ministry		0			
Refugees		0	100		
ACPO		0			
Restricted Contributions	2,690	2,690			
Interest on investments		0			
TOTAL REVENUE	69,581	69,581	70,767	-1,186	
EXPENDITURES					
Parish Support & Outreach					
Social Justice	8,000	8,000	8,583		
Interfaith Housing Initiative	2,690	2,690			from restricted contributions
Faith Spaces	1,613	1,613			from grant
Refugees		0	100		
Anglican Messenger	442	442	750		
Clergy Days, Retreats, Courses		0	417		
Diocesan Synod					
Burundi Partnership		0	9,000		
Ministry Training	791	791	750		
ACPO		0			
Inner City Ministry	2,375	2,375	2,375		
Indigenous Ministry	5,631	5,631	5,649		
Children's & Youth Ministry		0			
	21,542	21,542	27,624	-6,083	
Operations Costs					
Synod Office Accommodation	2,000	2,000	2,000		
Staff Salaries	33,474	33,474	32,986		
Staff Training			6,000		
Telephone and Internet	289	289	42		
General Office Expense	4,604	4,604	2,667	1,937	unanticipated IT costs
Insurance	1,371	1,371	1,000		
Bishop's Discretionary		0	42		
Professional Fees	379	379	796		
Travel and Other	16	16	1,417		
	42,133	42,133	46,950	-4,817	
Assessments and Transfers					
General Synod Apportionment	19,276	19,276	19,276		
Provincial Apportionment	1,369	1,369	1,369		
	20,645	20,645	20,645	0	
TOTAL EXPENDITURES	84,320	84,320	95,219	-10,900	
SURPLUS (DEFICIT)	\$ -14,739	-14,739	-24,452	9,714	

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DIOCESE OF EDMONTON
CONSOLIDATED TRUST FUND
Statement of Revenue and Expenditures
For the period ended January 31, 2024

	<u>January</u>	<u>Year to Date</u>
Non Parish Revenue		
Investment Income	6,932	6,932
Donations		
Net Sale of Property		
Total Non Parish Revenue	<u>6,932</u>	<u>6,932</u>
Non Parish Expenditures		
Interest Disbursements		
Service Charges and Professional Fees	113	113
Diocesan Funds Disbursements		
Total Non Parish Expenditures	<u>113</u>	<u>113</u>
Net Income before Parish Activity	<u>6,819</u>	<u>6,819</u>
Parish Activity		
Contributions		
Withdrawals from Parish Funds	-200,000	-200,000
Net Sale of Property		
Surplus (Deficit)	<u><u>-193,181</u></u>	<u><u>-193,181</u></u>

DIOCESAN DEVELOPMENT FUND
Statement of Revenue and Expenditures
For the period ended January 31, 2024

	<u>January</u>	<u>Year to Date</u>
Revenue		
Contributions from General		
Investment Revenue	1,902	1,902
Interest on parish loans	567	567
Total Revenue	<u>2,469</u>	<u>2,469</u>
Expenses		
Ministry Expenses	18,467	18,467
Interest Disbursements		
Professional Fees and Other	578	578
Total Expenses	<u>19,045</u>	<u>19,045</u>
Surplus (Deficit)	<u><u>-16,576</u></u>	<u><u>-16,576</u></u>

Funds Available for Ministry	
Funds Available for Loans as of December 31, 2023	969,535
Less Required Reserve	-650,000
Funds Available for Ministry as of December 31, 2023	319,535
Less Funds Disbursed	(18,467)
Balance	<u><u>301,068</u></u>

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**DIOCESE OF EDMONTON
CONSOLIDATED BALANCE SHEET
January 31, 2024**

	GENERAL FUND	CTF	DDF	TOTAL	2023-12-31
ASSETS					
Current					
Cash and Cash Equivalents	416,460	1,289,105	243,923	1,949,488	1,768,887
Accounts Receivable and Prepaid Expenses	53,085			53,085	17,745
Receivables from Parishes	314,056			314,056	20,088
	<u>783,601</u>	<u>1,289,105</u>	<u>243,923</u>	<u>2,316,629</u>	<u>1,806,720</u>
Loans Receivable from Parishes (Schedule 4)			224,590	224,590	253,997
Investment in Properties	2,222,889			2,222,889	2,222,889
Investment in Securities (Schedules 2 & 3)	2,193,238	2,547,566	713,553	5,454,357	5,758,090
TOTAL ASSETS	<u><u>5,199,728</u></u>	<u><u>3,836,671</u></u>	<u><u>1,182,066</u></u>	<u><u>10,218,465</u></u>	<u><u>10,041,696</u></u>
LIABILITIES					
Payables, Accruals, Pools	499,150	30,000		529,150	101,900
Deferred Contributions	49,893			49,893	55,348
Funds Administered for Others		2,110,090	2,173	2,112,263	2,137,178
	<u>549,043</u>	<u>2,140,090</u>	<u>2,173</u>	<u>2,691,306</u>	<u>2,294,426</u>
NET ASSETS					
Investment in Capital Assets	2,323,889			2,323,889	2,323,889
Unrestricted	29,112			29,112	72,220
Externally Restricted (Schedule 1)		1,696,581		1,696,581	3,477,833
Internally Restricted (see below)	2,297,684		1,179,893	3,477,577	1,873,326
	<u>4,650,685</u>	<u>1,696,581</u>	<u>1,179,893</u>	<u>7,527,159</u>	<u>7,747,268</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>5,199,728</u></u>	<u><u>3,836,671</u></u>	<u><u>1,182,066</u></u>	<u><u>10,218,465</u></u>	<u><u>10,041,694</u></u>

**STATEMENT OF CHANGES IN NET ASSETS
January 31, 2024**

	GENERAL FUND Unrestricted	GENERAL FUND Internally Restricted (see below)	GENERAL FUND Investment in Capital Assets	CTF Externally Restricted (Schedule 2)	DDF Internally Restricted	TOTAL
Balance, January 1, 2023	43,850	701,796	2,323,889	3,495,171	1,196,469	7,761,175
Excess (deficiency) of revenues over expenditures	-14,739	-9,521		-193,181	-16,576	-234,017
Transfers		1,605,409		-1,605,409		
Balance, January 31, 2024	<u><u>29,112</u></u>	<u><u>2,297,684</u></u>	<u><u>2,323,889</u></u>	<u><u>1,696,581</u></u>	<u><u>1,179,893</u></u>	<u><u>7,527,159</u></u>

**SUMMARY OF INTERNALLY RESTRICTED FUNDS
January 31, 2024**

Name of Fund	Purpose	Balance 1-1-2024	Transfers 2023	Contributions 2023	Withdrawals 2023	Balance 1-31-2024
Diocesan Reserves	Cover unanticipated expenditures	376,477				376,477
Indigenous Ministry Initiative	Support indigenous ministry	62,172	160,541	100	1,621	221,092
Rural Ministry Initiative	Support rural ministry	31,901				31,901
Strategic Planning Futures Fund		231,246	1,444,868		8,000	1,668,114
TOTAL FUND BALANCES		<u><u>701,796</u></u>	<u><u>1,605,409</u></u>	<u><u>100</u></u>	<u><u>9,621</u></u>	<u><u>2,297,684</u></u>

DIOCESE OF EDMONTON
STATEMENT OF CASH FLOWS
For the period ended January 31, 2024

	General		CTF		DDF		Total	
	January	YTD	January	YTD	January	YTD	December	YTD
OPENING BALANCE	339,239	339,239	1,193,770	1,193,770	235,877	235,877	1,949,488	1,768,886
RECEIPTS								
Parish Remittances	459,898	459,898		0	28,911	28,911	0	488,809
Grants		0		0		0	0	0
Donations & Misc	2,932	2,932		0		0	0	2,932
Investment Income		0	4,567	4,567	683	683	0	5,250
Sale of Investments		0	304,098	304,098	3,221	3,221	0	307,319
Sale of Property		0		0			0	0
TOTAL RECEIPTS	462,830	462,830	308,665	308,665	32,815	32,815	0	804,310
DISBURSEMENTS								
Payroll	347,494	347,494		0		0	0	347,494
Other Expenses	43,784	43,784	8,115	8,115	8,578	8,578	0	60,477
Assessments		0		0		0	0	0
Paid to Parishes		0	215,737	215,737		0	0	215,737
Purchase of Investments		0		0		0	0	0
TOTAL DISBURSEMENTS	391,278	391,278	223,852	223,852	8,578	8,578	0	623,708
TRANSFERS	5,669	5,669	10,522	10,522	-16,191	-16,191	0	0
CLOSING BALANCE	416,460	416,460	1,289,105	1,289,105	243,923	243,923	1,949,488	1,949,488

UNAUDITED

CONSOLIDATED TRUST FUND
SUMMARY OF EXTERNALLY RESTRICTED FUNDS
January 31, 2024

Name of Fund	Purpose	31-Dec-23	Contributions	Withdrawals	31-Jan-24
Endowments (only income may be spent)					
Bishopric Endowment	Income for Bishop	154,892			154,892
Edmonton Mission Fund	Support an Anglican college or settlement house at a universit	84,282			84,282
Mary Steer Endowment Fund	Provide sabbatical leaves for clergy	509,427			509,427
S. Frank Page Memorial Trust	Assist theological education	39,273			39,273
Wilson Memorial Fund	Theological student support	3,470			3,470
Other Externally Restricted Diocesan Funds					
Kevin Campbell Scholarship Fund	Youth camp scholarships	15,879			15,879
Utas Trust	Assist children in need re education, culture, recreation	85,815			85,815
Soda Lake Cemetery	Soda Lake Cemetery maintenance	45,290			45,290
Wolf Creek Cemetery	Wolf Creek Cemetery or diocesan cemetery maintenance	4,600			4,600
Theological Studies	Theological student support	84,960			84,960
St. Aidan's Trust	Support work of the Anglican Chaplain at the U of A	66,898			66,898
Cursillo	Support Edmonton Anglican Cursillo	21,495			21,495
Total Diocesan Funds		1,116,281	0	0	1,116,281
Restricted Parish Funds					
Cold Lake - St. John	Capital improvements and other approved expenditures	64,349			64,349
Edgerton - St. Mary		81,624			81,624
Edmonton - Holy Trinity		178,011			178,011
Edmonton - Holy Trinity Riverbend		1,605,409		1,605,409	0
Edmonton - St. Margaret		209,342		200,000	9,342
Edmonton - St. Mary		27,187			27,187
Edmonton- St. Peter		74,999			74,999
Fort Saskatchewan - St. George		12,352			12,352
Sedgewick - St. John		24,929			24,929
Vegreville - St. Mary		17,973			17,973
Westlock - St. Philip		27,565			27,565
Westaskiwin - Immanuel		54,707			54,707
Total Parish Funds		2,378,447	0	1,805,409	573,038
TOTAL FUND BALANCES		3,494,728	0	1,805,409	1,689,319

**CONSOLIDATED TRUST FUND
SUMMARY OF INVESTMENTS
January 31, 2024**

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Schedule 2

Investments

MARKET VALUE

General Bank of Canada GIC Sept 23, 2024 1.27%	100,348
ICICI Bank Canada GIC Sept 23, 2024 1.3%	100,356
Equitable Bank GIC Oct 19, 2024 5.63%	101,127
Bank of Nova Scotia GIC Nov 16, 2024 5.45%	100,685
Equitable Trust GIC Dec 18, 2024 5.21%	100,200
People's Trust GIC Nov 10, 2025 1.3%	100,185
iProfile Fixed Income Private Pool	487,849
iProfile Canadian Equity Private Pool	347,663
iProfile U.S. Equity Private Pool	218,286
iProfile Emerging Markets Private Pool	96,443
iProfile International Equity Private Pool	181,117
iProfile Alternatives Private Pool	58,781
iProfile Active Allocation Private Pool	196,651
iProfile ETF Private Pool	214,113
iProfile Low Volatility Private Pool	143,762
As per Balance Sheet	<u><u>\$2,547,566</u></u>

**DIOCESAN DEVELOPMENT FUND and GENERAL FUND
SUMMARY OF INVESTMENTS
January 31, 2024**

Schedule 3

iProfile Fixed Income Private Pool	1,150,556
iProfile Canadian Equity Private Pool	381,624
iProfile U.S. Equity Private Pool	261,228
iProfile Emerging Markets Private Pool	97,728
iProfile International Equity Private Pool	201,591
iProfile Alternatives Private Pool	87,607
iProfile Active Allocation Private Pool	292,957
iProfile ETF Private Pool	259,872
iProfile Low Volatility Private Pool	173,628
As per Balance Sheet	<u><u>\$2,906,791</u></u>

**SUMMARY OF PARISH LOANS RECEIVABLE
January 31, 2024**

Schedule 4

Parish	Balance
St. Augustine's, Edmonton	28,904
St. John the Evangelist, Edmonton	179,498
St. Paul's, Leduc	11,588
St. George's, Devon	4,600
	<u><u>224,590</u></u>