

Diocese of Edmonton Proposed Financial Plan 2025

SUMMARY

	General	Flow Through/ Restricted	2025 Budget	2024 Budget	2025 Special Funds	Total inc Special Funds
Revenue	\$802,000	\$55,500	\$857,500	\$ 938,700	\$46,037	\$903,537
Expenditures						
Operations	517,351	500	517,851	513,123	30,150	548,001
Assessments & Transfer	248,601	-	248,601	247,741	-	248,601
Parish Support & Outreach	36,500	55,000	91,500	177,485	216,842	308,342
	\$802,452	\$55,500	\$857,952	\$ 938,349	\$246,992	\$1,104,944
Surplus (Deficit)	-\$452	\$0	-\$452	\$351	-\$200,955	-\$201,407

**Diocese of Edmonton
Proposed Financial Plan 2025 Revenue Worksheet**

	Flow Through/ Restricted	2025 Budget	2024 Budget	2025 Special Funds	Total inc Special Funds	
General						
Planned Revenue						
Apportionment		774,000	836,000		774,000	85.66%
Donations		12,000	12,000	0	12,000	1.33%
Interest Income		16,000	10,000	46,037	62,037	6.87%
		802,000	858,000	46,037	848,037	93.86%
Flow Through Revenue						
Synod Registration Fees			10,000		0	0.00%
Bishop's Discretionary	500	500	500		500	0.06%
New England Company	30,000	30,000	30,000		30,000	3.32%
Anglican Messenger	5,000	5,000	5,000		5,000	0.55%
Clergy Retreats & Conferences	13,000	13,000	17,000		13,000	1.44%
Camp Donations & Fees	7,000	7,000	7,000		7,000	0.77%
St John's Legacy			8,000		0	0.00%
	0	55,500	80,700	0	55,500	6.14%
TOTAL REVENUE		802,000	938,700	46,037	903,537	100.00%

New England Company
National & Athabasca

Diocese of Edmonton
Proposed Financial Plan 2025 Expenditure Worksheet

	General	Flow Through/ Restricted	2025 Budget	2024 Budget	2025 Special Funds	Total inc Special Funds		
Operations Expenditures								
Synod Office								
Salaries & Benefits	416,056		416,056	395,828	6,000	422,056	38.20%	2.8% inflation + 0.7% seniority
Staff Development	1,000		1,000	6,000		1,000	0.09%	
Supplies, Printing, Postage & Misc.	32,000		32,000	32,000	10,500	42,500	3.85%	Supplies and equipment
Phone & Internet	2,000		2,000	500		2,000	0.18%	
Office Accommodation	24,000		24,000	24,000		24,000	2.17%	Monthly rent of \$2,000
Insurance	12,000		12,000	12,000		12,000	1.09%	
Professional Fees								
Review Engagement	4,550		4,550	4,550	13,650	18,200	1.65%	Total expected fee
Legal	5,000		5,000	5,000		5,000	0.45%	
Bishop's Discretionary		500	500	500		500	0.05%	
Travel & Other	15,000		15,000	17,000		15,000	1.36%	Travel: Bishop, staff, Archdeacons
Diocesan Synod			0	10,000		0	0.00%	
General Synod 2025	4,400		4,400	4,400		4,400	0.40%	
Lambeth Conference 2032	1,345		1,345	1,345		1,345	0.12%	
Sub-total Operations Expenditures	517,351	500	517,851	513,123	30,150	548,001	49.60%	
Assessments & Transfers								
General Synod Assessment & Apportionment	232,178		232,178	231,318		232,178	21.01%	20% of GS Proportional Giving Base
Provincial Synod Assessment	16,423		16,423	16,423		16,423	1.49%	Per last year's Provincial Synod request
Sub-total Assessments & Transfer	248,601		248,601	247,741		248,601	22.50%	

**Diocese of Edmonton
Proposed Financial Plan 2025 Expenditure Worksheet**

	General	Flow Through/ Restricted	2025 Budget	2024 Budget	2025 Special Funds	Total inc Special Funds		
Parish Support & Outreach								
Inner City Ministry	13,500	15,000	28,500	28,500		28,500	2.58%	Budget support plus NE Company Grant
Indigenous Ministry		15,000	15,000	67,785	124,596	139,596	12.63%	Budget support plus NE Company Grant
Youth Ministry				8,000				
Youth Camp		7,000	7,000	7,000	3,000	10,000	0.91%	
Aided Parishes					28,088	28,088	2.54%	Dinka congregation, rural travel
Ministry Development					35,158	35,158	3.18%	Canon to the Ordinary, Safe Church
Anglican Messenger	4,000	5,000	9,000	9,000		9,000	0.81%	
Clergy Retreats & Conferences		13,000	13,000	19,000		13,000	1.18%	One per year
Other educational events	2,000		2,000	5,000		2,000	0.18%	
Ministry Training	9,000		9,000	9,000		9,000	0.81%	Clergy and Lay Min Educ'n and Training
Clergy sabbatical leaves					18,000	18,000	1.63%	Steer Fund interest
Theological students					8,000	8,000	0.72%	
Greater Edmonton Alliance			0	8,000		0	0.00%	
Social Justice			0	7,000		0		
Buyé Partnership	8,000		8,000	8,000		8,000	0.72%	1% of Apportionment
Sub-Total Parish Support & Outreach	36,500	55,000	91,500	177,485	216,842	308,342	27.91%	
TOTAL EXPENDITURES	802,452	55,500	857,952	938,349	246,992	1,104,944	100.00%	

**Diocese of Edmonton
Proposed Financial Plan 2025
Special Funds Continuity Schedule**

	Rural Ministry Initiative	Internally Restricted Reserve	CTF Diocesan Funds	DDF Ministry Fund*	Total
Balance December 31, 2023	31,912	376,477	1,116,281	348,043	1,872,713
Activity during 2024 (projected)					
Contributions			15,000	35,000	50,000
Disbursements	-8,000		-25,000	-210,816	-243,816
Interest			44,651	13,922	58,573
Projected Balance December 31, 2024	23,912	376,477	1,150,932	186,149	1,737,470
Activity during 2025 (budgeted)					
Disbursements:					
Indigenous Ministries				-124,596	-124,596
Ministry Support	-8,000			-20,088	-28,088
Ministry Development				-35,158	-35,158
Office Equipment		-10,500			-10,500
Bishop			-6,000		-6,000
Clergy Sabbaticals			-18,000		-18,000
Professional Fees			-9,100	-4,550	-13,650
Theological Students			-8,000		-8,000
Youth Camp			-3,000		-3,000
Total Disbursements	-8,000	-10,500	-44,100	-184,392	-246,992
Contributions					0
Interest			46,037		46,037
Projected Balance December 31, 2025	15,912	365,977	1,152,870	1,756	1,536,515

* The DDF Ministry Fund is the portion of the Diocesan Development Fund that is available for expenditure on ministry. Pursuant to Canon 10.21A (amended 2022), unallocated funds in excess of \$650,000 at the previous year end may be allocated for ministry purposes.